



Avis Budget Group and Ford Team Up to Connect Cars, Enhance Car Rental Experience

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- Customers renting Ford Motor Company vehicles from Avis Budget Group's U.S. fleet soon will find it easier to receive and return their vehicles
- More than 35,000 Ford vehicles in the Avis Budget Group fleet are projected to be digitally connected by summer 2019 as both companies make strides toward connectivity goals

PARSIPPANY, N.J., Oct. 23, 2018 (GLOBE NEWSWIRE) -- To make renting vehicles even easier for customers and to improve efficiency, [Avis Budget Group, Inc. \(NASDAQ: CAR\)](#) today announces an agreement with Ford Commercial Solutions to connect more than 35,000 Ford Motor Company vehicles in Avis Budget Group's U.S. fleet.

Connected vehicles allow Avis customers to manage their entire rental experience through the [Avis mobile app](#), including choosing the type of vehicle they want to rent and extending the duration of their rental. Even returning a rental vehicle is automated with connected technology, allowing customers to drop off their vehicles through a simple tap in the Avis app.

Additionally, these connected Ford vehicles will provide valuable telemetry data in real time, including odometer, fuel level and vehicle condition updates, allowing Avis Budget Group fleet managers to process information they need to more quickly prepare vehicles for customers.

Ford Commercial Solutions is providing an embedded telematics solution called Ford Data Services, which offers a simplified and efficient way for Avis Budget Group to connect vehicles, reducing typical downtime and device management efforts currently required. More than 10,000 Ford vehicles in the Avis Budget Group fleet are expected to be connected by the end of 2018, and more than 35,000 by summer 2019.

"With more than 100,000 connected vehicles in our Avis Budget Group fleet and growing, the relationship with Ford Commercial Solutions is a significant milestone in our commitment to achieve a fully connected fleet by 2020," said Arthur Orduña, chief innovation officer, Avis Budget Group. "It allows us to expand our connected ecosystem and work with an organization that shares our mutual goal to push the boundaries of connectivity and innovation as we charge into a new era for mobility."

To connect its embedded telematics solution, Ford Commercial Solutions is using the [Transportation Mobility Cloud \(TMC\) from Autonomic](#), an open platform that securely manages information flow to and from vehicles' embedded modems. Through this partnership, Ford Data Services takes advantage of Ford vehicles' built-in connectivity and transfers data directly from vehicles to the TMC without the need for additional third-party hardware, management or installation downtime. The data is then easily relayed to the fleet owner's internal IT system or telematics service via the TMC — giving businesses easy access to valuable information that can improve their operations and the overall customer experience.

"Ford Data Services and the TMC make it possible to deliver real-time connectivity across a fleet, enabling new data collection and insights. These insights make daily operations more efficient for our partners and their customers," said Lee Jelenic, chief executive officer, Ford Commercial Solutions. "We are thrilled to work with Avis Budget Group, whose commitment to a fully connected fleet matches ours as we deliver 100 percent new vehicle connectivity in North America by the end of 2019."

A business unit of Ford Smart Mobility LLC, Ford Commercial Solutions has one goal — to help fleets improve their operational effectiveness by offering OEM-grade data verified by Ford engineers, such as fuel use and vehicle health alerts. For more information on Ford Commercial Solutions, please visit www.commercialsolutions.ford.com.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of mobility solutions, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australasia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 31,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

About Ford Motor Company

Ford Motor Company is a global company based in Dearborn, Michigan. The company designs, manufactures, markets and services a full line of Ford cars, trucks, SUVs, electrified vehicles and Lincoln luxury vehicles, provides financial services through Ford Motor Credit Company and is pursuing leadership positions in electrification, autonomous vehicles and mobility solutions. Ford employs approximately 201,000 people worldwide. For more information regarding Ford, its products and Ford Motor Credit Company, please visit corporate.ford.com/.

About the Transportation Mobility Cloud (TMC)

The Transportation Mobility Cloud (TMC) is the first open cloud-based platform that connects the diverse components of urban mobility systems, including connected vehicles, mass transit, pedestrians, city infrastructure and service providers — with the goal of orchestrating a safer, more efficient and sustainable transportation network. For more information regarding the TMC please visit www.autonomic.ai.

Forward-Looking Statements

This press release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Such risks and uncertainties include, but are not limited to, the anticipated benefits of connected vehicles, the timing of when the Company will have connected vehicles in its fleet and the anticipated benefits of partnering with Ford Commercial Solutions. In light of these risks, uncertainties, assumptions and factors, the forward-looking events discussed in this press release may not occur. You are

cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated, or if no date is stated, as of the date of this press release. Important assumptions and other important factors that could cause actual results to differ materially from those in the forward-looking statements are specified in Avis Budget Group's Annual Report on Form 10-K for the year ended December 31, 2017, and in other filings and furnishings made by the Company with the SEC from time to time. Except to the extent required by applicable federal securities laws, the Company undertakes no obligation to release publicly any revisions to any forward-looking statements, to report events or to report the occurrence of unanticipated events.

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