FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washingto

| on, D.C. 20549 | OMB APPROVAL |
|----------------|--------------|
|                |              |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |              |  |                        |   |  | _  |   |  |              |                              |                                 |                                      |   |   |   |   |  |  |   |         |  |  |
|---|--|--------------|--|------------------------|---|--|--|---|--|--------------|------------------------------|---------------------------------|--------------------------------------|---|---|---|---|--|--|---|---------|--|--|
| 1. Name and Address of Reporting Person*  COLEMAN LEONARD S JR      |  |              |  |                        |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [ CAR ] |  |   |  |              |                              |                                 |                                      |   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |  |   |         |  |  |
| COLLI   | 11111 111  |              | TTTTCD U SIC                               |                        |   |  | <u> </u>   |   |  |              |                              |                                 |                                      |   |   |   | X Direc   | ctor   | 10   |   | 10% O   | wner   |  |
| (Last) (First) (Middle) 6 SYLVAN WAY                                |  |              |  |                        |   | 3. Date of Earliest Transaction (Month/Day/Year) 08/09/2018                        |  |   |  |              |                              |                                 |                                      |   |   | Offic<br>belov  | er (give<br>v)  |  |  | Other (<br>below)   | specify |  |  |
|   |  |              |  |                        |   | _ 4.   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |  |              |                              |                                 |                                      |   |   |   |   | 6. Individual or Joint/Group Filing (Check Applicable  |  |   |         |  |  |
| (Street)  |  |              |  |                        |   |  |  |   |  |              |                              |                                 |                                      |   |   |   | ine)  |  |  |   | _       |  |  |
| PARSIPPANY NJ 07054   |  |              |  |                        |   |  |  |   |  |              |                              |                                 | X Form filed by One Reporting Person |   |   |   |   |  |  |   |         |  |  |
|   |  |              |  |                        | -   |  |  |   |  |              |                              |                                 |                                      | Form filed by More than One Reporting<br>Person |   |   |   |  |  |   |         |  |  |
| (City)  | (  | (Stat        | e) (2                                      | Zip)                   |   |  |  |   |  |              |                              |                                 |                                      |   |   |   |   |  |  |   |         |  |  |
|   |  |              | Tabl                                       | e I -                  | - Non-Deriv                                       | /ativ  | e S  | ecuri                                   | ities  | Acqı         | uire                         | ed, C                           | Disposed                             | of, o   | r Ben   | efici   | ally Owne   | ed   |  |   |         |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yes |  |              |  | ear)   i               | 2A. Deemed<br>Execution I<br>if any<br>(Month/Day |  | oate,  | 3.<br>Transaction<br>Code (Instr.<br>8) |  | ion   C      | I. Securities<br>Disposed Of |                                 | uired (A) or<br>(Instr. 3, 4 and 5)  |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                                       |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of Indirect Beneficial Ownership (Instr. |   |         |  |  |
|   |  |              |  |                        |   |  |  |   |  | Code         | v                            | , p                             | Amount                               | (A) or<br>(D)                                   | Price   |   | Reported<br>Transaction<br>(Instr. 3 and                          |  |  |   | 4)      |  |  |
| Common  | Stock  |              |  |                        | 08/09/201   | .8   |  |   |  | A            |                              |                                 | 1,454                                | A   | \$34.4  | 43 <sup>(1)</sup>   | 15,33   | 9  | D  |   |         |  |  |
|   |  |              |  |                        |   |  |  |   |  |              | Τ                            |                                 |                                      |   |   |   |   |  |  |   | Held    | l bv   |  |
| Common Stock  |  |              |  |                        |   |  |  |   |  |              |                              |                                 |                                      | 10,000  |   | I   |   | Defined<br>Pension Plan  |  |   |         |  |  |
| Common  | Stock  |              |  |                        |   |  |  |   |  |              |                              |                                 |                                      |   |   |   | 15,00   | 0  | I  |   |         | by Profit  |  |
| Common Stock  |  |              |  |                        |   |  |  |   |  |              |                              |                                 |                                      |   |   | 69,287  |   | I  |  | Held by NQ<br>Deferred<br>Compensation<br>Plan                        |         |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |              |  |                        |   |  |  |   |  |              |                              |                                 |                                      |   |   |   |   |  |  |   |         |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                 | 2.<br>Conversio<br>or Exercis<br>Price of<br>Derivative<br>Security  | on l<br>se ( | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, if any |   |  | ransaction<br>ode (Instr.                                |   | . Numb<br>f<br>erivative<br>ccuritic<br>cquire<br>A) or<br>pispose<br>f (D)<br>nstr. 3,<br>nd 5) | ve (fes<br>d | xpir                         | ation                           | ercisable and<br>Date<br>//Year)     | Am<br>Sec<br>Und<br>Der<br>Sec                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. :<br>and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |  | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 |         | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |              | Code                                       | v                      | (4  | A) (E  | Date<br>D) Exercisal                                     |   | cisable  | Expiratio    |                              | Amoun or Number of Title Shares |                                      |   |   |   |   |  |  |   |         |  |  |

## **Explanation of Responses:**

1. Award represents the portion of non-employee director retainer fees through September 30, 2018 paid in common stock of the Company.

## Remarks:

/s/ Jean M. Sera, by Power of Attorney for Leonard S.

\*\* Signature of Reporting Person

Coleman, Jr.

08/13/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.