## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Linnen Edward P</u>						2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [ CAR ]								(Check all app Direct		olicable) ctor	10% (	Person(s) to Issuer  10% Owner	
(Last)	ast) (First) (Middle) SYLVAN WAY					3. Date of Earliest Transaction (Month/Day/Year) 02/26/2014								X	belov	er (give title Other (speci w) below)  SVP, Chief HR Officer			
(Street) PARSIPPANY NJ 07054  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Forn	dual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Tabl	e I - No	on-Deriv	ative/	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or E	Benefi	cially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)						Exe if ar	A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) o	Pric	е	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 02/26/20						)14			S		5,100	D	\$40	5.65 <sup>(1)</sup>	7,641		D		
Common Stock														3,496		I	By 401(k) plan		
		Та	ble II -								osed of, convertib				wned		,		
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security		if any	med on Date, Day/Year)		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exercion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Numbe of Shares						

## **Explanation of Responses:**

## Remarks:

Jean M. Sera, by Power of Attorney for Edward P. Linnen

**OWNERSHIP** 

02/28/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$46.63 to \$46.77. Mr. Linnen will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.