SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	Table	I - Non-Deriva	tive Securities	Acquired	, Disposed of, or Benef	icially	Owned			
(City)	(State) (Zi	ip)					FEISOII			
1 · · ·	NJ 07	7054				Х		by One Reporti by More than O	0	
(Street)			4. If Amendment,	Date of Origin	al Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Last) 6 SYLVAN WAY		iddle)	3. Date of Earliest 02/15/2023	Transaction (Month/Day/Year)		Officer (giv below)	e title	Other (specify below)	
1. Name and Addres <u>Hariharan An</u>		2. Issuer Name ar AVIS BUDO		rading Symbol <u>IUP, INC.</u> [CAR]		all applicabl Director	10% Owner			

	(MOILII/Day/fear)	(Month/Day/Year)	8)					Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	02/15/2023		А		537	A	\$246.59 ⁽¹⁾	1,295	Ι	Held by NQ Deferred Compensation Plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	r osed) 7. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ite	Deriv	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents restricted stock units awarded as part of the Company's non-employee director compensation program. Units automatically convert to Common Stock upon vesting on a one-to-one basis. Award will fully vest on the one-year anniversary of the date of grant. Upon vesting award will be deferred under the Non-Employee Directors Deferred Compensation Plan and will be payable in accordance with the deferral election made in accordance with the terms of the plan.

Remarks:



02/17/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).