avis budget group

UNLIMITED REWARDS[®] EARNS GOLD AT *TRAVEL WEEKLY*'S MAGELLAN AWARDS

PARSIPPANY, N.J., October 8, 2015 — Avis Budget Group today announced that Unlimited Rewards[®], the Company's loyalty program for travel professionals, has been named a 2015 Gold Magellan Award Winner by *Travel Weekly*. The Magellan Awards honor the best in the travel industry and salute outstanding travel professionals. Winners are chosen by a panel of travel experts. Unlimited Rewards was recognized in the ground transportation/marketing category. The program also won gold at the Magellan Awards in 2014 and 2013.

"Our commitment to 'putting the customer first' includes travel professionals because of the important role they play in shaping the customer's experience. Our Unlimited Rewards program is our token of appreciation for their business and continued loyalty," said Tom Villani, vice president, global travel and partnerships, Avis Budget Group. "We are proud to earn gold at the Magellan Awards once again. We thank *Travel Weekly* and all those who voted for us for the recognition."

Earlier this year, Avis Budget Group refreshed its travel agent program by giving it a new name and a new look. It was formerly known as Unlimited Budget. Since its creation in 1997 as the first rental car loyalty plan designed specifically for travel professionals, the program has established itself as a leading innovator in this category with more than a dozen travel brands through which dollar rewards can be earned.

Unlimited Rewards members earn valuable rewards on Avis and Budget business and leisure car rental transactions in North America, Latin America, the Caribbean, Australia and New Zealand. Members also earn rewards for completed bookings through the Carey International portfolio of transportation services, including Carey and Embarque, as well as Hilton Worldwide hotel brands and properties around the globe. These include Hilton Hotels & Resorts, Waldorf Astoria Hotels & Resorts, Conrad Hotels & Resorts, Canopy by Hilton, Curio -A Collection by Hilton, DoubleTree by Hilton, Embassy Suites by Hilton, Hilton Garden Inn, Hampton by Hilton, Homewood Suites, Home2 Suites and Hilton Grand Vacations. On a monthly basis, dollar rewards are loaded onto a Unlimited Rewards prepaid debit card that agents can use to make purchases anywhere the card is accepted.

Enrollment in Unlimited Rewards is free and is open to travel professionals who are residents of the United States and Canada, age 18 and over. For more information on Unlimited Rewards, visit www.unlimited-rewards.com.

About Avis Budget Group

Avis Budget Group, Inc. (NASDAQ: CAR) is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in

approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 900,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

Contact: Alice Pereira (973) 496-3916 PR@avisbudget.com

###