SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20594

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

Cendant Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

151313103

(CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1: and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Capital Research and Management Company 95-1411037 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b) SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION Delaware SOLE VOTING POWER NONE SHARED VOTING POWER NUMBER OF SHARES NONE BENEFICIALL Y OWNED BY SOLE DISPOSITIVE POWER EACH REPORTING 106,450,540 PERSON WITH 8 SHARED DISPOSITIVE POWER NONE AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 106,450,540 Beneficial ownership disclaimed pursuant to Rule 13d-4 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 12.4%

*SEE INSTRUCTION BEFORE FILLING OUT!

12 TYPE OF REPORTING PERSON*

IΑ

SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Schedule 13G Under the Securities Exchange Act of 1934

Amendment No.

- Item 1(b) Address of Issuer's Principal Executive Offices:
 707 Summer St.
 Stamford, CT 06901
- Item 2(b) Address of Principal Business Office:
 333 South Hope Street
 Los Angeles, CA 90071
- Item 2(c) Citizenship: N/A
- Item 2(d) Title of Class of Securities:
 Common Stock
- Item 3 The person(s) filing is(are):
 - (e) [X] Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.
- Item 4 Ownership

Capital Research and Management Company, an investment adviser registered under Section 203 of the Investment Advisers Act of 1940 is deemed to be the beneficial owner of 106,450,540 shares or 12.4% of the 857,984,000 shares of Common Stock believed to be outstanding as a result of acting as investment adviser to various investment companies registered under Section 8 of the Investment Company Act of 1940.

Shares reported by Capital Research and Management Company includes 3,500,100 shares resulting from the assumed conversion of 3,367,100 shares of the 7.50% Convertible Preferred PRIDES, due 2049; and 773,880 shares resulting from the assumed conversion of \$23,700,000 principal amount of the CUC International-Cendant 3.00% Convertible Subordinate 144A, due 2002.

- Item 5 Ownership of 5% or Less of a Class: []
- Item 6 Ownership of More than 5% on Behalf of Another Person: N/A

Acquired the Security Being Reported on By the Parent Holding Company: $\ensuremath{\text{N/A}}$

Item 8 Identification and Classification of Members of the Group: N/A

Item 9 Notice of Dissolution of the Group: N/A

Item 10 Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 6, 1998 (For the period ended

October 31, 1998)

Signature: *Paul G. Haaga, Jr.

Name/Title: Paul G. Haaga, Jr., Executive Vice

President

Capital Research and Management Company

*Ву

James P. Ryan Attorney-in-fact

Signed pursuant to a Power of Attorney dated June 17, 1998 included as an Exhibit to Schedule 13G filed with the Securities and Exchange Commission by Capital Research and Management Company on July 9, 1998 with respect to ABR Information Services, Inc.