# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) September 26, 1996

CUC International Inc. (Exact name of Registrant as specified in charter)

Delaware 1-10308 06-0918165 (State or other jurisdiction of incorporation) File Number) Identification No.)

707 Summer Street
Stamford, Connecticut 06901
(Address of principal executive offices) (Zip Code)

(203)324-9261 (Registrant's telephone number, including area code)

Not applicable (Former name or former address, if changed since last report.)

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### ITEM 5. OTHER EVENTS

CUC International Inc. (the "Company") announced a declaration of a three-for-two stock split, in the nature of a stock dividend, payable to shareholders of record of the Company's common stock, par value \$.01 per share ("Common Stock"), on October 7, 1996. The distribution of the Common Stock dividend is expected to be made on October 21, 1996.

## ITEM 7. EXHIBITS

Exhibit No. Description

99.1 Press Release of CUC International Inc., dated September 26, 1996, announcing the declaration of a stock dividend.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant had duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

(Registrant)

Date: September 26, 1996 By: /s/ COSMO CORIGLIANO
Cosmo Corigliano - Senior Vice President and Chief Financial Officer (Principal Financial and Accounting

Officer)

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Press Release of CUC International Inc., dated September 26, 1996, announcing the 99.1

declaration of a stock dividend.

# CUC INTERNATIONAL INC. ANNOUNCES THREE-FOR-TWO STOCK SPLIT

Stamford, CT -- September 26, 1996 -- CUC International Inc. (NYSE: CU) announced today that its Board of Directors has declared a three-for-two stock split, in the nature of a stock dividend, payable to stockholders of record on October 7, 1996. The distribution of this stock dividend is expected to be made on approximately October 21, 1996.

Walter A. Forbes, chairman and chief executive officer of CUC International, commented, "The stock split reflects the continued strong growth of the company. This is CUC's seventh stock split in the past eleven years. We are extremely proud of our track record of providing high returns to our shareholders."

"We believe that CUC will continue to experience solid growth," Mr. Forbes continued. "CUC has grown from providing consumer services to 100,000 members in 1983, the year we went public, to servicing more than 62.5 million members today. We remain excited about the company's international, domestic, and interactive growth opportunities."

CUC International Inc. (NYSE:CU) is a leading technology-driven, membership services company that provides more than 62.5 million consumers with access to a variety of services, including home shopping, travel, insurance, auto, dining, home improvement, lifestyle clubs, checking account enhancements and discount coupon programs.

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