FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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|-----------|------------|---------------|-----------|
| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |

| l | OMB APPRO | JVAL | | | |
|---|------------------------|-----------|--|--|--|
| | OMB Number: | 3235-0287 | | | |
| | Estimated average burd | en | | | |
| l | hours per response: | 0.5 | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Tucker Michael K</u> | | | | 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR] | | | | | | | eck all applic Directo | cable) or | Person(s) to Iss | wner | |
|--|---|---------------------|---|---|---|-------------------|--------|--|--------------------|---|--|---|---|---|--|
| (Last) | (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/19/2017 | | | | | | | below) | r (give title Other) Other) below /P and General Counsel | | specify |
| (Street) PARSIPI | PANY N | J | 07054 | | 1. If Am | endment, I | Date o | of Original File | ed (Month/E | oay/Year) | Line | e) <mark>X</mark> Form fi | led by One F | illing (Check Ap Reporting Perso than One Repo | n |
| (City) | (5 | State) | (Zip) | | | | | | | | | Person | 1 | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| Date | | | 2. Transacti Date (Month/Day | Execution Date, | | Code (Instr. 5) | | | | 4 and Securities Beneficially Owned Follow | | i. Ownership Form: Direct D) or Indirect I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code V | Amoun | (A) or (D) | r Price | Reported Transact (Instr. 3 a | ion(s) | | (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | se (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | ate, Tran | saction e (Instr. | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Cod | e V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock | \$0.0 ⁽¹⁾ | 09/19/2017 | | A | | 13,428 | | (2) | (3) | Common Stock | 13,428 | \$0 | 13,428 | D | |

Explanation of Responses:

- $1. \ Represents \ restricted \ stock \ units \ which \ automatically \ convert \ to \ Common \ Stock \ upon \ the \ vesting \ of \ such \ units \ on \ a \ one-to-one \ basis.$
- 2. Grant vests in two equal installments on September 19, 2018 and 2019.
- 3. Expiration date not applicable.

Remarks:

/s/ Jean M. Sera, by Power of 09/21/2017 Attorney for Michael K.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.