



AVIS BUDGET GROUP ADDS PAYLESS CAR RENTAL TO EXCLUSIVE RELATIONSHIP WITH AARP

PARSIPPANY, N.J., January 2, 2014 — Avis Budget Group, Inc. (NASDAQ: CAR) today announced that it has expanded its exclusive, multi-year agreement with AARP to include Payless Car Rental, which will now be offered to AARP members in addition to Avis Car Rental, Budget Car Rental and Budget Truck Rental. In July, Avis Budget Group became the exclusive car rental provider for AARP, which has more than 37 million members.

As part of the expanded relationship, Avis Budget Group will provide AARP members with discounted rates and special offers on Payless rentals. In addition, Payless will be featured on AARPDiscounts.com and in other marketing channels, including email campaigns to AARP members.

"Adding the Payless brand to our relationship with AARP will provide AARP members with additional choice and additional locations to help meet their transportation needs," said Beth Kinerk, senior vice president of sales, Avis Budget Group. "We are honored to be AARP's exclusive car rental provider and are committed to providing AARP members with excellent rental experiences."

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 850,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

About AARP

AARP is a nonprofit, nonpartisan organization, with a membership of more than 37 million, that helps people turn their goals and dreams into real possibilities, strengthens communities and fights for the issues that matter most to families such as healthcare, employment and income security, retirement planning, affordable utilities and protection from financial abuse. AARP advocates for individuals in the marketplace by selecting products and services of high quality and value to carry the AARP name as well as help members obtain discounts on a wide range of products, travel, and services. A trusted source for lifestyle tips, news and educational information, AARP produces *AARP The Magazine*, the world's largest circulation magazine; AARP Bulletin; www.aarp.org; AARP TV & Radio; AARP Books; and AARP en Español, a bilingual news source. AARP does not endorse candidates for public office or make contributions to political campaigns or candidates. The AARP Foundation is an affiliated

charity that provides security, protection, and empowerment to older persons in need with support from thousands of volunteers, donors, and sponsors. AARP has staffed offices in all 50 states, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands. Learn more at www.aarp.org.

About AARP Services, Inc.

AARP Services, Inc., founded in 1999, is a wholly-owned taxable subsidiary of AARP. AARP Services manages the provider relationships for and performs quality control oversight of the wide range of products and services that carry the AARP name and are made available by independent providers as benefits to AARP's millions of members. The provider offers currently span health products, financial products, travel and leisure products, and life event services. Specific products include Medicare supplemental insurance; credit cards, auto and home, mobile home and motorcycle insurance, life insurance and annuities; member discounts on rental cars, cruises, vacation packages and lodging; special offers on technology and gifts; pharmacy services and legal services. AARP Services also engages in new product development activities for AARP and provides certain consulting services to outside companies.

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