

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>De Shon Larry D</u>  (Last) (First) (Middle) 6 SYLVAN WAY  (Street) PARSIPPANY NJ 07054  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AVIS BUDGET GROUP, INC. [ CAR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO and President
	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2019	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/15/2019		M		15,052	A	\$0 <sup>(1)</sup>	302,852	D	
Common Stock	03/15/2019		F <sup>(2)</sup>		7,278	D	\$34.82	295,574	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	\$0.0 <sup>(1)</sup>	03/15/2019		M			15,052	(3)	(4)	Common Stock	15,052	\$0	30,104	D	
Performance Based Restricted Stock Units	\$0.0 <sup>(1)</sup>	03/15/2019		A		105,112		(5)	(4)	Common Stock	105,112	\$0	105,112	D	
Restricted Stock Units	\$0.0 <sup>(1)</sup>	03/15/2019		A		70,075		(6)	(4)	Common Stock	70,075	\$0	70,075	D	

**Explanation of Responses:**

- Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- Represents tax withholdings in connection with the vesting of restricted stock units.
- Units vest in three equal installments on March 15, 2019, 2020 and 2021.
- Expiration date not applicable.
- Units vest on March 15, 2022 based on the Company's attainment of pre-established financial performance goals. The number of units which could vest range from zero to 200% of the target number of units reported above depending on achievement of such performance goals.
- Units vest in three equal installments on March 15, 2020, 2021 and 2022.

**Remarks:**

/s/ Jean M. Sera, by Power of Attorney for Larry D. De Shon 03/19/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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