

Budget Car Rental Expands Global Operations to Singapore

PARSIPPANY, N.J., Oct. 22, 2012 (GLOBE NEWSWIRE) -- There's a new way to get around the Republic of Singapore. Budget Car Rental, one of the world's leading vehicle rental brands, today announced the official opening of its rental location in Singapore, at Changi International Airport.

"Expanding our global footprint is one of our key strategic growth initiatives," said Patric Siniscalchi, president, Latin America/Asia-Pacific, Avis Budget Group. "In Asia, as in other parts of the world, we have a great opportunity to pursue this initiative through growth in our Budget worldwide rental network. As a result, we're now pleased to offer travelers to and residents of Singapore the great value and quality of Budget as the newest way to see this great destination."

Budget Singapore renters will benefit from great rates on quality, well-maintained, late-model vehicles, such as the economysize Kia Picanto, the compact Honda City, the full-size Toyota Camry, the Nissan X-Trail sports utility vehicle and the Honda Odyssey minivan. Budget also offers renters in Singapore Global Positioning System (GPS) navigation devices, child safety seats and fuel service options.

For more information or to make a reservation, visit <u>www.budget.com</u>, call (800) 472-3325 or contact a local travel professional.

About Budget

Budget Car Rental is one of the world's best-known car rental brands with more than 3,000 locations in more than 120 countries. Budget is an industry leader in providing vehicle rental services to value-conscious travelers and also operates the second-largest truck rental business in the United States, through a network of more than 2,100 corporate owned, dealer and franchised locations. Budget is owned by Avis Budget Group, Inc. (Nasdaq:CAR), which operates and licenses the brand throughout the world. For further information, visit <u>www.budget.com</u>.

The Budget Car Rental logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=11594

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