## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL						
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hardy John D. Jr.</u>						2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [ CAR ]										Relationship neck all app X Direc	licable		orting Person(s) to Issuer 10% Owner			
(Last)	st) (First) (Middle) YLVAN WAY						3. Date of Earliest Transaction (Month/Day/Year) 08/04/2016									Office below	er (give v)			Other ( pelow)	specify	
(Street) PARSIPPANY NJ 07054 (City) (State) (Zip)					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)     Y Form filed by One Reporting Person     Form filed by More than One Reporting Person						
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea)						2A. Deemed Execution Date,			Acquired,  3. Transaction Code (Instr.			Disposed of, or Benefic 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5				ly Owner  5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect		7. Nature of Indirect Beneficial			
					(Month/Day/Year)		r) 8)	8) Code V				(A) or (D)	r Price		Owned Following Reported Transaction(s) (Instr. 3 and 4)		(l) (Instr. 4)		Ownership (Instr. 4)			
Common Stock 08/04/2016								1	A			738	Α	\$38.08(1)	.)	738		D				
Common Stock 08/08/2016								S	S <sup>(2)</sup>			738	D	D \$38.39		0		D				
Common Stock																54,074		I		Held by NQ Deferred Compensation Plan		
		Та	ble	II - Derivat (e.g., p										eneficia ecurities		Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)				saction (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/Da				Amo Secu Undo Deri	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		3. Price of Derivative Security Instr. 5)	deriva Securi Benefi Owned Follow Repor	ities icially d ving ted action(s)	Owner Form: Direct or Indi (I) (Ins	ership ( : I t (D) ( lirect (	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisab	Expiration ble Date		Title	Amount or Number of Shares	r							

## **Explanation of Responses:**

- 1. Award represents the portion of quarterly non-employee director retainer fees paid in common stock of the Company.
- 2. The sale of shares was made pursuant to a pre-established 10b5-1 plan.

## Remarks:

/s/ Jean M. Sera, by Power of Attorney for John D. Hardy, Jr.

\*\* Signature of Reporting Person

08/08/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.