

## Avis Budget Group to Present at Goldman Sachs Lodging, Gaming, Restaurant and Leisure Conference on June 7

PARSIPPANY, N.J., May 31, 2011 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (Nasdaq: CAR), a leading provider of vehicle rental services, today announced that Executive Vice President and Chief Financial Officer David B. Wyshner will present at the Goldman Sachs Lodging, Gaming, Restaurant and Leisure Conference on June 7, 2011 at 1:00 p.m. Eastern time.

A live webcast will be available on the Avis Budget Group website at <a href="www.avisbudgetgroup.com">www.avisbudgetgroup.com</a>. A webcast replay will be available shortly after the live presentation and will be archived on the website.

## About Avis Budget Group, Inc.

Avis Budget Group is a leading vehicle rental operator in the United States, Canada, Australia, New Zealand and certain other regions through its Avis and Budget brands. The Company also licenses its vehicle rental brands in more than 100 countries, enabling Avis and Budget to serve commercial and leisure travelers throughout the world. Avis Budget Group is headquartered in Parsippany, N.J. and has more than 21,000 employees. For more information about Avis Budget Group, visit <a href="https://www.avisbudgetgroup.com">www.avisbudgetgroup.com</a>.

The Avis Budget Group, Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=8891

CONTACT: Media Contact:

John Barrows 973-496-7865 PR@avisbudget.com

Investor Contact: Neal Goldner 973-496-5086 IR@avisbudget.com