FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CENDANT CORP						2. Issuer Name and Ticker or Trading Symbol HOMESTORE INC [HOMS]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director					
(Last) 9 WEST 5	(First) (Middle) 57TH STREET, 37TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 12/17/2003									Officer (give title Other (spec below) below)					
(Street) NEW YORK NY 10019					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	-	(Zip)	De		C						f av D		Finially (Divino d					
		li	able I - No	on-De	erivat	ive S	ecurities	AC	quirea	, DI	sposea o	T, or Be	enei	ricially (Jwnea					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,			3. Transac Code (I 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			or 1 and 5)	r 5. Amount of Securities Beneficially Owned Follov Reported		Form: D (D) or Ir		7. Nature of ndirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) o (D)	r F	Price	Transaction(s) (Instr. 3 and 4)				insu. 4)	
Common Stock, par value \$0.001 per share 12/17/2				17/200	2003			S		1,000,00	00 D \$3.7		\$3.7	17,131,503		I		See footnote. ⁽¹⁾		
Common Stock, par value \$0.001 per share 12/17/				17/200	7/2003			S ⁽²⁾		3,400,00	00 D		\$3.33 ⁽²⁾	13,731,	503		I I	See footnote. ⁽¹⁾		
			Table II								oosed of, convertil				wned			,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount Securities Underlyin Derivative Security (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Num derivati Securit Benefic Owned Followi Reporte	ive ies cially ng ed	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Nu	nount or umber of nares	r of					
Capped share appreciation rights option	(2)	12/17/2003			p ⁽²⁾		3,400,000		(2)		(2)	Common Stock	3,	400,000	(2)	3,400),000	I	See footnote. ⁽¹⁾	

Explanation of Responses:

1. By Cendant Membership Services Holdings, Inc. ("Services"), a wholly owned subsidiary of the Reporting Person.

Remarks:

Eric J. Bock, Executive Vice President, Law 12/22/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} On December 17, 2003, Cendant Corporation ("Cendant") entered into a contract with Citibank, N.A. ("Citibank") pursuant to which Cendant will sell 3,400,000 shares of Homestore, Inc. Common Stock ("Stock") to Citibank at \$3.33 per share plus a capped share appreciation rights option (the "SAR") from Citibank with respect to the same number of shares of Stock. The SAR and sale of Stock will be settled in ten installments during a ten-trading-day period beginning January 20, 2004 and ending February 2, 2004 (each such trading day, a "Settlement Date,"). On each Settlement Date, the settlement price of the portion of the SAR settled on that date will be equal to the excess, if any, of the closing price of Stock on that Settlement Date over \$3.33 (any such excess, a "Realization") multiplied by the number of shares of Stock underlying the portion of the SAR settled on such Settlement Date, provided that in no case shall any Realization be more than \$0.555 per share.