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Avis Budget Group Honored as One of the Top 100 Companies for U.S. Veterans

G.I. Jobs and U.S. Veterans Magazine Salute Company's Military Recruitment Efforts

PARSIPPANY, N.J., Nov. 12, 2012 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (Nasdaq:CAR) has been recognized as one of America's top employers for U.S. veterans. The Company's achievements in recruiting and employing veterans were recently featured in *G.I. Jobs* Top 100 Military Friendly Employers list for 2013 and *U.S. Veterans Magazine's* list of Top 100 Companies Recruiting Veterans.

"As a company committed to accelerating growth, it is important that we recruit and retain the 'best of the best,'" said Ronald L. Nelson, Avis Budget Group chairman and chief executive officer. "We recognize and value the unique strengths that are representative of America's military veterans and have a long-standing history of recruiting and employing our nation's heroes. We are proud to be named among the country's top companies for our continuous efforts."

Avis Budget Group's commitment to assisting current and former military personnel includes the following initiatives:

- Avis Budget Group is enlisted in the 100,000 Jobs Mission, a coalition comprised of major corporations that have jointly committed to hiring 100,000 transitioning service members and military veterans by 2020. As part of its promise, Avis Budget Group aggressively recruits veterans via job fairs, military bases and online initiatives.
- Avis Budget Group has a dedicated recruitment website for veterans and transitioning service members. Visit www.avisbudgetgroup-veterans.jobs for more information.
- As the official rental car company of the Wounded Warrior Project (WWP), Budget Car Rental provides transportation
 assistance as well as support for fundraising to further WWP's mission. For example, the Company recently raised over
 \$30,000 for WWP from its first world headquarters golf tournament. WWP is a nonprofit, non-partisan, organization
 dedicated to raising awareness of severely injured servicemen and servicewomen and providing much needed
 assistance to these veterans and their families.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 29,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=8891

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