

AVIS LEBANON NAMED LICENSEE OF THE YEAR

Avis Iceland and Avis Russia Recognized for Outstanding Achievement

PARSIPPANY, N.J., November 21, 2016 – Avis Car Rental today announced that Avis Lebanon has been honored as "Licensee of the Year" in the Europe, Middle East and Africa (EMEA) region. The Avis Lebanon team received their accolade at the 2016 Avis Licensee Awards at a celebratory event held in South Africa.

The annual Licensee Awards recognize licensee partners that have demonstrated growth in annual financial performance, measured against their local country economic conditions, excellence in customer service and alignment with the brand's initiatives. The "best of the best" is honored as Licensee of the Year, with recognition for achievement and innovation given to two additional licensees in the region. This year's award recipients for Outstanding Achievement are Avis Iceland and Avis Russia, for sustained growth in their respective countries.

"We rely on our licensees to represent our brand admirably in countries around the world," said David B. Wyshner, president and chief financial officer, Avis Budget Group. "Avis Lebanon has been a proud champion of the brand in that country for more than 50 years and has captured significant share in the nation's airports."

"The Licensee of the Year honor is one that we are proud to receive," said Raja Kurban, president and owner, Avis Lebanon. "We hold the Avis brand in high regard and are pleased to provide travelers in Lebanon with the highest levels of customer service."

The Avis Lebanon licensee has been family-owned and -operated for 55 years, offering a wide selection of well-maintained vehicles, including luxury models by Ranger Rover, Jaguar and BMW. A wide selection of ancillary services and insurance options is also available to enhance the driving experience.

About Avis

Avis Car Rental operates one of the world's best-known car rental brands with approximately 5,500 locations in approximately 170 countries. Avis has a long history of innovation in the car rental industry and is one of the world's top brands for customer loyalty. Avis is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For more information, visit www.avis.com.

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