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AVIS CELEBRATES 20 YEARS OF OPERATIONS IN ARGENTINA

PARSIPPANY, **N.J.**, **June 4**, **2014** – Avis Car Rental today announced its 20th anniversary in Argentina. Established in 1994 with two corporate locations – one at Ezeiza International Airport and the other in the city of Buenos Aires – and six licensees in other parts of the country, Avis Car Rental today boasts more than 60 corporate locations across the Argentine Republic.

"Avis Argentina was established to meet the car rental needs of residents and international travelers, and today, it continues to be a trusted brand for each, whether they are traveling for business or leisure," said Patric Siniscalchi, president, Latin American/Asia-Pacific, Avis Budget Group. "We appreciate Avis Argentina's hard work and dedication to putting the customer first over the last two decades, and look forward to celebrating future milestones."

Avis Argentina serves customers at approximately 30 airports and at convenient metropolitan locations in key markets, including Buenos Aires, Bariloche, Cordoba, Iguazú, Mar del Plata, Mendoza, Salta, Tucumán and Ushuaia. Avis Argentina offers business and leisure travelers a variety of well-maintained, late model vehicles from well-known brands, including Chevrolet, Ford, Renault, Toyota and Volkswagen. Travelers also benefit from Avis' premium customer service and amenities such as global positioning system (GPS) navigation devices, child safety seats and vehicle damage coverage options.

"International tourism has nearly doubled in Argentina over the past ten years, as travelers see our country as an affordable, diverse and safe destination," said Mariano Cavallaro, managing director, Avis Budget Argentina. "We look forward to the next two decades of serving our customers with the best quality vehicles and service."

About Avis

Avis Car Rental operates one of the world's best-known car rental brands with approximately 5,450 locations in more than 165 countries. Avis has a long history of innovation in the car rental industry and is one of the world's top brands for customer loyalty. Avis is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For more information, visit www.avis.com.