

AVIS NAMIBIA IS AVIS LICENSEE OF THE YEAR FOR EUROPE, THE MIDDLE EAST AND AFRICA

Avis Qatar and Avis Poland Also Recognized for Outstanding Achievement

PARSIPPANY, N.J., October 29, 2015 – Avis Car Rental today announced that Avis Namibia has been named "Licensee of the Year" at the 2015 Avis Licensee Awards for Europe, the Middle East and Africa (EMEA). The Namibia team received their accolade at a gala event held in Dublin.

The annual Licensee Awards recognize licensee partners that have demonstrated growth in annual financial performance, measured against their local country economic conditions. The Awards also take into account customer service performance and alignment with the brand's initiatives. The "best of the best" is honored as Licensee of the Year, with recognition for similar accomplishment given to two additional licensees in the region for outstanding achievement. This year's Outstanding Achievement recipients are Avis Qatar and Avis Poland.

"Licensees are critical to our success in providing outstanding car rental services throughout the world," said Mark Servodidio, president, International, Avis Budget Group. "Over the past year, Avis Namibia achieved excellent customer satisfaction scores as well as strong rental and revenue growth. We salute Avis Namibia for being an exemplary champion of the Avis brand."

"We are delighted and honored to be named the region's Licensee of the Year," said Francois Viljoen, chairman, Avis Namibia. "As the established market leader in Namibia, our growth story has been significantly enhanced by the strength of the Avis brand and the benefits of the licensee network. The award is also testament to the hard work and dedication of the team in Namibia who illustrate their commitment to customer excellence on a daily basis."

Avis Namibia has been in operation for more than 40 years, offering a wide selection of well-maintained vehicles and exceptional customer service. Customers can choose from short-term rental or leasing solutions ranging from one day to five years. A wide selection of extras and insurance options are also available to enhance the driving experience. Avis Namibia is committed to investing in customer care, its employees and the local community.

About Avis

Avis Car Rental operates one of the world's best-known car rental brands with approximately 5,450 locations in more than 165 countries. Avis has a long history of innovation in the car rental industry and is one of the world's top brands for customer loyalty. Avis is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For more information, visit www.avis.com.

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Contact: Alice Pereira 973.496.3916 PR@avisbudget.com