FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  SALERNO F ROBERT   |  |   |        |  |       | 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [ CAR ]   |   |                                |                            |                     |  |                     |               |   | <ol> <li>Relationship of Re<br/>(Check all applicable<br/>X Director</li> </ol> |  |    | porting Person(s) to Issu<br>)<br>10% Ow                          |  |  |  |
|--|--|---|--------|--|-------|---|---|--------------------------------|----------------------------|---------------------|--|---------------------|---------------|---|---|--|----|---|--|--|--|
| (Last)   | st) (First) (Middle)                                 |   |        |  |       | 3. Date of Earliest Transaction (Month/Day/Year) 05/06/2015   |   |                                |                            |                     |  |                     |               |   | Officer (give<br>below)   |  |    |   |  | Other (specify below)                              |  |
| (Street) PARSIPPANY NJ 0709 (City) (State) (Zip)   |  |   |        |  | 4.    | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |                                |                            |                     |  |                     |               |   |   |  |    | on  |  |  |  |
|  |  | T | able I | - Non-Deriv                                | vativ | e Sec   | uritie  | s Ac                           | qui                        | red,                | Dis  | posed (             | of, or        | Benefic   | iall  | y Owne   | ed |   |  |  |  |
| 1. Title of Security (Instr. 3)  |  |   |        | 2. Transaction<br>Date<br>(Month/Day/Year) |       | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)   |   | Co                             | Transaction<br>Code (Instr |                     | 4. Securities Acqui<br>Disposed Of (D) (In |                     |               |   |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported  |    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of Indirect Beneficial Ownership (Instr. |  |
|  |  |   |        |  |       |   |   | Co                             | de                         | v                   | Amo  |                     | (A) or<br>(D) | Price   | Tr  | ansaction<br>astr. 3 and   |    |   |  | 4)   |  |
| Common Stock   |  |   |        | 05/06/2015                                 |       |   |   | A                              | A                          |                     | 4  | 495                 |               | \$52.23 <sup>(1)</sup>  | 11,450  |  | 0  | I   |  | Held by NQ<br>Deferred<br>Compensation<br>Plan     |  |
| Common Stock   |  |   |        |  |       |   |   |                                |                            |                     |  |                     |               | 19,717  |   | 7  | D  |   |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |        |  |       |   |   |                                |                            |                     |  |                     |               |   |   |  |    |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | Conversion Date Ex or Exercise (Month/Day/Year) if a |   |        | ny Coo<br>onth/Day/Year) 8)                |       | saction<br>e (Instr.  | 5. Nui<br>of<br>Derive<br>Secur<br>Acqui<br>(A) or<br>Dispo<br>of (D)<br>(Instr.<br>and 5 | ative<br>rities<br>ired<br>sed | Exp<br>(Mo                 | oiration<br>onth/Da | n Date                                     | y/Year)  Expiration |               | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares |   | Derivative Security (Instr. 5)  Derivative Security Secur |    | rities Form ficially Direct or Inc wing (I) (In rated faction(s)  |  | (D)<br>irect                                       | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

## **Explanation of Responses:**

## Remarks:

/s/ Jean M. Sera by Power of Attorney for F. Robert Salerno

05/08/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Award represents the portion of non-employee director retainer fees through June 30, 2015 paid in deferred common stock of the Company. All shares are deferred into the Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.