

## Avis Celebrates 40 Years in Singapore

PARSIPPANY, N.J., March 22, 2012 (GLOBE NEWSWIRE) -- Avis Car Rental has launched its celebration of its 40<sup>th</sup> anniversary of providing car rental services in the Republic of Singapore. Since first opening on March 31, 1972, Avis has been a trusted brand in Singapore providing residents and travelers alike with world-class, flexible and reliable vehicle rentals, vehicle leasing, and premium service.

In celebration of the milestone, Avis Singapore is offering travelers up to 40 percent savings on car rentals throughout March. In addition, to thank customers for their continued loyalty, Avis Singapore is promoting the brand via the Company's travel partners and providing frequent flier members with other money-saving offers and opportunities to earn additional mileage. (Please visit avis.com.sg for more information.)

"Over the last 40 years, Singapore has evolved extensively and is now one of Southeast Asia's largest aviation hubs," said Patric Siniscalchi, president, Latin America/Asia-Pacific, Avis Budget Group. "We are proud to have participated in this growth and remain committed to meeting business and leisure travel demand, driving incremental revenue and serving our customers in Singapore with Avis' world-class products and services."

Avis Singapore provides travelers with a wide-range of late-model, well-maintained vehicles at five locations throughout the country, including Changi International Airport Terminal and Marina Square Shopping Mall. In addition, travelers benefit from Avis' world-renowned "We try harder" service as well as Avis Preferred, the Company's express rental service, the Avis Flex long-term car rental program, and Avis Leasing. Those making reservations in Singapore also now enjoy a newly-revamped reservations website, <u>www.avis.com.sg</u>, as well as a new booking site optimized for mobile devices, m.avis.com.sg.

Avis' legacy in Asia can be traced back to 1970, when the Company opened its first location in Hong Kong. Operations in Singapore, the Philippines, Malaysia, Indonesia, Brunei, Pakistan and Sri Lanka followed in 1972. Operations have grown steadily throughout the region ever since and Avis now has locations in more than 15 Asian countries and territories, including China, India, Korea, Thailand and Vietnam.

With approximately 300 rental locations in Asia, Avis was recently recognized at the World Travel Awards as "Asia's Leading Car Hire" chosen by more than 200,000 travel professionals in 160 countries. Avis has held the title for six consecutive years.

## About Avis

Avis Car Rental operates one of the world's best-known car rental brands with approximately 5,100 locations in more than 165 countries. Avis has a long history of innovation in the car rental industry and is one of the world's top brands for customer loyalty. Avis is owned by Avis Budget Group, Inc. (Nasdaq:CAR), which operates and licenses the brand throughout the world. For more information, visit <u>www.avis.com</u>.

The Avis Car Rental logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=11593

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