FORM 4

obligations may continue. See

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR] **FOX JEFFREY H** Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 08/09/2017 6 SYLVAN WAY 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person 07054 **PARSIPPANY** NJ Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 7. Nature of Transaction **Execution Date** Securities Form: Direct Indirect (D) or Indirect (I) (Instr. 4) (Month/Day/Year) if any Code (Instr. Beneficially Beneficial (Month/Day/Year) 8) Owned Following Ownership (Instr. Reported (A) or (D) Code Amount Price (Instr. 3 and 4) Held by NQ Deferred \$32.34(1) Common Stock 08/09/2017 A 850 A 11,171 Compensation Plan Common Stock 10,000 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 10. Expiration Date (Month/Day/Year) Amount of Securities derivative Securities Ownership Derivative Conversion **Execution Date** Transaction of Indirect (Month/Day/Year) Derivative Code (Instr. Security or Exercise if any Security Form: Beneficial Direct (D) or Indirect (Month/Day/Year) (Instr. 3) Price of Derivative Underlying Derivative 8) Securities (Instr. 5) Beneficially Ownership Owned (Instr. 4) Acquired (A) or Disposed Security (Instr. 3 (I) (Instr. 4) Security Following Reported Transaction(s) and 4) of (D)

Explanation of Responses:

Exercisable

(Instr. 3, 4 and 5)

(A) (D)

ν

Code

Remarks:

/s/ Jean M. Sera by Power of Attorney for Jeffrey H. Fox

08/11/2017

** Signature of Reporting Person

Amount Number

Shares

Expiration

Date

Title

Date

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Award represents the portion of non-employee director retainer fees through September 30, 2017 paid in deferred common stock of the Company. All shares are deferred into the Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.