SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20549	OMB APPROVAL		
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number: Estimated average but	3235- rden	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KROMINGA LYNN				2. Issuer Name and AVIS BUDGE		ing Symbol <u>P, INC.</u> [CAR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
		(1.6 - 1 - 1) - 1	3	3. Date of Earliest T		L _	X	Director Officer (giv below)	ve title	10% Owner Other (specify below)		
(Last) 379 INTERPAC	(First) CE PARKWA	(Middle) Y			ate of Original	Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicat Line)					
(Street) PARSIPPANY	NJ	07054					X		by One Reporti by More than C	0		
(City)	(State)	(Zip)		Check this box to	indicate that a	action Indication ransaction was made pursuant f nditions of Rule 10b5-1(c). See I			n or written plan th	at is intended to		
		Table I - Non-D) erivativ	ve Securities A	Acquired,	Disposed of, or Bene	ficially	Owned				
1 Title of Security	(Instr 3)	2. Trans	saction	2A. Deemed	3.	4. Securities Acquired (A) or	5. An	nount of	6. Ownership	7. Nature of		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Ins		saction Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(1150.4)	4)
Common Stock	12/21/2023		A ⁽¹⁾		33(2)	A	\$ <mark>0</mark>	661	D	
Common Stock	12/21/2023		A ⁽¹⁾		1,451(2)	A	\$ <u>0</u>	28,404	Ι	Held by NQ Deferred Compensation Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Expiration Date Derivative (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4			e and unt of rities rlying ative rity (Instr. 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

1. On December 5, 2023, the Issuer announced that its Board of Directors declared a special cash dividend in the amount of \$10.00 per share of its Common Stock, payable on December 21, 2023 to stockholders of record as of the close of business on December 15, 2023 (the "Dividend").

2. Represents dividend equivalent units accrued as a result of the Dividend on restricted stock units awarded to the Reporting Person, including as part of the Company's non-employee director compensation program (the "Original RSUs"). Units automatically convert to Common Stock upon vesting or settlement, as applicable, on a one-to-one basis and, to the extent unvested, will fully vest on the same terms and conditions as the Original RSUs and, to the extent deferred under the Non-Employee Directors Deferred Compensation Plan, will be payable in accordance with the payment and/or deferral election made in accordance with the terms of the plan.

Remarks:

/s/ Jean M. Sera, by Power of Attorney for Lynn Krominga

12/22/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).