

Avis Strengthens Presence in Singapore

PARSIPPANY, N.J., Dec. 18, 2012 (GLOBE NEWSWIRE) -- Avis Car Rental has expanded its footprint in Singapore by providing access to rental vehicles at three new locations in the Central Business District. Conveniently located at the Regus Business Centers at One Fullerton, Marina Bay Financial Center and Centennial Tower, Suntec, the new service points will serve to meet the growing demand for domestic car rental and leasing by both visiting and resident business travelers.

"Singapore's robust economy and leading position in the financial, oil and casino gaming industries have resulted in an increased demand for car rental and leasing services," said Patric Siniscalchi, president, Latin America/Asia Pacific, Avis Budget Group. "We're thrilled to deliver against a key strategic initiative and, once again, expand our global footprint in this region. Travelers will benefit from Avis' world-class products and services and commitment to serving business and leisure customers in Singapore for more than 40 years."

The new Avis service points will serve as a "one-stop" mobility solution for the Singapore business community via state-of-theart tablet car rental booking kiosks and free vehicle delivery services at the three Regus locations. This innovative service demonstrates Avis Singapore's commitment to provide world-class services that include short- and long-term car rental, personal and corporate car leasing, and chauffer-drive/transfer services using its young and modern fleet.

The three new Central Business District locations provide accessibility to Avis' reliable and efficient car rental, chauffeur-drive and leasing services for corporate accounts and individuals with tight work schedules. Avis Singapore also operated in the three terminals of the Changi Airport, at the Waterfront Plaza on Havelock Road and at the Marina Square Shopping Center.

Avis' legacy in Asia can be traced back to 1970, when the Company opened its first location in Hong Kong. Operations in Singapore, the Philippines, Malaysia, Indonesia and Pakistan followed. Operations have grown steadily throughout the region ever since and Avis now has more than 300 rental locations in Asia.

About Avis

Avis Car Rental operates one of the world's best-known car rental brands with approximately 5,200 locations in more than 165 countries. Avis has a long history of innovation in the car rental industry and is one of the world's top brands for customer loyalty. Avis is owned by Avis Budget Group, Inc. (Nasdaq:CAR), which operates and licenses the brand throughout the world. For more information, visit <u>www.avis.com</u>.

The Avis Car Rental logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=11593

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