FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

					or	Section	n 30(h)) of the	Ínvestmer	t Cor	npany Act	of 1940						
Name and Address of Reporting Person* DeGenova Cathleen					2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last)	(F ERPACE P	*	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/21/2023							below	r (give title) nief Accor	untin	Other (s below) g Officer	specify		
					4. If	Amer	ndment	t, Date	of Original	Filed	(Month/D	ay/Year)	6. Lir	Individual or ne)	Joint/Group	p Filin	g (Check Ap	plicable
(Street) PARSIPI	PANY N	J	07054											X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(8	State)	(Zip)		Rule 10b5-1(c) Transaction Indication													
									dicate that a e defense co					ntract, instruct tion 10.	ion or writter	n plan t	that is intende	ed to
		Tab	le I - Nor	n-Deriv	ative	Sec	uritie	es Ac	quired,	Dis	posed (of, or B	eneficia	lly Owne	d			
1. Title of Security (Instr. 3) 2. Transar Date (Month/Da					ar) E	A. Deemed Execution Date, f any Month/Day/Yea		e, Transaction Dispose Code (Instr. 5)		urities Acquired (A sed Of (D) (Instr. 3,		d Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	Price	Transac	Fransaction(s)			
		T	able II -	Derivat (e.g., p	tive S uts, c	Secu calls	rities , war	Acc	uired, D s, optior	ispo is, c	osed of onverti	, or Bei ible sec	neficiall urities)	y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date,	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	is illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares					
Dividend Equivalent	c o(1)	12/21/2023			Δ		161		(2)		(3)	Common	161	\$0	161		D	

Explanation of Responses:

- 1. On December 5, 2023, the Issuer announced that its Board of Directors declared a special cash dividend in the amount of \$10.00 per share of its Common Stock, payable on December 21, 2023 to stockholders of record as of the close of business on December 15, 2023 (the "Dividend").
- 2. Amount acquired represents dividend equivalent units accrued on restricted stock units and performance-based restricted stock units with respect to the Issuer's Common Stock (the "Original RSUs") held by the Reporting Person as a result of the Dividend. Each dividend equivalent unit is the economic equivalent of one share of the Issuer's Common Stock and entitles the Reporting Person to receive one share of Common Stock upon the settlement of the Original RSUs and is subject to same terms and conditions, including vesting and settlement, as the Original RSUs to which it relates.
- 3. Expiration date not applicable.

Remarks:

Units

Jean M. Sera, by Power of Attorney for Cathleen

12/22/2023

<u>DeGenova</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.