

Zipcar to Launch at 100 Colleges and Universities in 2015

Zipcar Continues to Educate Universities about Car Sharing Providing an Alternative to Car Ownership

BOSTON, September 28, 2015 – Zipcar, the world's leading car sharing network, today announced that it will launch at more than 100 colleges and universities in 2015 - a milestone driven by the company's strategic initiative for growth in this sector. Zipcar has signed contracts with over 100 colleges and universities to date and will continue to launch on campuses throughout the fall. As the leader in the college and university car sharing market, Zipcar now operates on more than 475 campuses in North America with a variety of vehicles available on demand.

Students from the East Coast to the West Coast, from the Big Ten to the NESCAC now have Zipcar available in their area. New participating universities include Campbell University, Carleton University, Clemson University, Rochester Institute of Technology, Rollins College, Savannah State, Shaw University, Trinity University, University of Tampa, Wichita State University and many more.

"Zipcar continues to be the leader in providing universities with a convenient, affordable and sustainable transportation option, and our goal is to be operating on over 500 campuses this year," said Kaye Ceille, Zipcar president. "Universities are often like small cities in how they experience parking challenges. With each Zipcar eliminating the need for up to 15 personally owned vehicles, we are able to reduce congestion and CO₂ emissions on participating campuses."

Zipcar has made car sharing possible for university students age 18+ with a good driving record, providing an alternative to the high costs and hassles of owning a car on campus. The Company's longstanding alliance with Ford Motor Company has helped to provide participating universities with discounted Zipcar membership and driving rates. Further, Zipcar and Ford have once again given back to the college community through the "Students with Drive" grant program, which has donated more than \$625,000 in cash and credit to be put toward Zipcar reservations to student groups since 2011. "Students with Drive" awards deserving student groups which have demonstrated their ability to drive change in their local community and beyond.

For the 2014-15 school year, Pomona Quest Mentoring Group from Pomona College was the annual grand prize "Students with Drive" winner, receiving \$10,000 in grant money to continue its mission of supporting students in need with financial and mentoring assistance. For more information on Pomona's Quest Mentoring Group, please visit http://www.questfriends.com.

Zipcars on campus and in cities around the world are available 24 hours a day, seven days a week for reservation with gas, insurance and 180 miles per day included. Students at participating universities can join today by visiting www.zipcar.com/universities.

About Zipcar

Zipcar, the world's leading car sharing network, has operations in urban areas and college campuses throughout Austria, Canada, France, Spain, Turkey, the United Kingdom and the United States. Zipcar offers more than 50 makes and models of self-service vehicles by the hour or day to residents and businesses looking for smart, simple and convenient solutions to their urban and campus transportation needs. Zipcar is a subsidiary of Avis Budget Group, Inc. (Nasdaq: CAR), a global leader in vehicle rental services. More information is available at www.zipcar.com.

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Media Contact:

Lindsay Wester
Public Relations Manager, Zipcar
617-336-4749
Lwester@zipcar.com