avis budget group

AVIS BUDGET GROUP APPOINTS KAYE CEILLE AS PRESIDENT, ZIPCAR

PARSIPPANY, N.J., January 28, 2014 — Avis Budget Group, Inc. (NASDAQ: CAR) today announced that Kaye Ceille has been appointed president of Zipcar, the world's leading car sharing network. Effective February 1, 2014, Ms. Ceille will replace Mark Norman, who is resigning in order to pursue another career opportunity. Mr. Norman will remain at Zipcar through March 1, 2014 in an advisory capacity to assist with the transition.

Ms. Ceille brings nearly 20 years' experience at Avis Budget Group to her new position. She is currently Managing Director, United Kingdom, Avis Budget Group, where she oversees all aspects of the Company's UK vehicle rental operations, including customer service and fleet management. Previously, Ms. Ceille was senior vice president of international sales and marketing, North America. She has held numerous other roles during her career at Avis Budget Group, in global partnerships, travel industry relations, sales and business development.

"We recognize the significant contributions Mark has made to Zipcar and the industry during his eight-year tenure, and we wish him well in the next phase of his career," said Tom Gartland, president, North America, Avis Budget Group. "Kaye is a terrific leader and she brings a wealth of experience to her new role. We look forward to continuing to accelerate Zipcar's growth and successes under her leadership."

About Zipcar

Zipcar, the world's leading car sharing network, has operations in urban areas and college campuses throughout the United States, Canada, the United Kingdom, Spain and Austria. Zipcar offers more than 30 makes and models of self-service vehicles by the hour or day to residents and businesses looking for smart, simple and convenient solutions to their urban and campus transportation needs. Zipcar is a subsidiary of Avis Budget Group, Inc. More information is available at www.zipcar.com.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 850,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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