

AVIS AND INSPIRATO SIGN EXCLUSIVE PARTNERSHIP AGREEMENT

PARSIPPANY, **N.J.**, **December 11**, **2014** – Avis Car Rental today announced that it has signed a new, multi-year partnership agreement with Inspirato, the world's largest luxury destination club.

As a result of the partnership, Avis has been named Inspirato's exclusive rental car provider and Inspirato's more than 8,000 members will receive exclusive offers and discounts from Avis. Inspirato's team of Personal Vacation Advisors will educate their members about the Avis benefits as part of their trip planning services. In addition, Avis will be featured on the "Partners Programs" page of Inspirato's website and in member communications. Avis customers will also enjoy exclusive Inspirato membership offers.

Inspirato is a private club that provides its members exclusive access to 245 luxury vacation residences across the United States, Europe, Mexico and the Caribbean, as well as custom experiences, VIP events and more. The club's members also benefit from Inspirato's on-site Destination Concierge staff who provide personalized assistance during their trips – everything from arranging for babysitters and private chefs, to stocking residences with groceries prior to arrival.

"We're very excited to work with Inspirato. Our companies share a deep commitment to going the extra mile in every customer interaction, and our natural partnership will result in great benefits to customers on both sides," said Tom Villani, vice president of global travel and partnerships, Avis Budget Group. "At the same time, our relationship with Inspirato positions us to further accelerate revenue growth with this highly sought-after demographic."

Avis is the latest company to join Inspirato's partner program, which is aimed at making the "before, during and after" of each vacation seamless.

"Like Inspirato, Avis is the choice of many discerning travelers," said Brent Handler, founder and chief executive officer of Inspirato. "Our members expect a higher level of service when they travel with us, so we knew that Avis was the perfect fit when we sought a car rental provider. We're thrilled with this partnership."

About Avis

Avis Car Rental operates one of the world's best-known car rental brands with approximately 5,450 locations in more than 165 countries. Avis has a long history of innovation in the car rental industry and is one of the world's top brands for customer loyalty. Avis is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For more information, visit www.avis.com.

About Inspirato

Launched in 2011 and now the largest destination club in the world with hundreds of luxury vacation choices in dozens of sought-after destinations, Inspirato is the luxury vacation solution for discerning travelers seeking a superior alternative to hotels, resorts and online

villa rentals. In March 2013, Inspirato announced a partnership with American Express and the destination club's new name, "Inspirato with American Express." Inspirato with American Express is a private club that provides its members exclusive access to the Inspirato Signature Collection of luxury vacation homes, experiences and VIP offerings. At the heart of the Signature Collection are Inspirato Signature Residences, multimillion-dollar vacation homes fully managed and controlled by Inspirato for the exclusive use of its members. Inspirato members also enjoy Inspirato's Signature Service every time they travel to one of the club's Signature Residences, including the attention of a dedicated Personal Vacation Advisor to help them plan their trip, an onsite Destination Concierge to assist them during their stay, and daily housekeeping and pre-arrival grocery shopping. Learn more by visiting inspirato.com, calling 888-827-9561 and following Inspirato on Facebook and Twitter.

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