avis budget group

Avis Budget Group Joins the Internet of Things Consortium

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- *Reflects growing importance of IoT for connecting cars and drivers to enable ubiquitous, personalized and convenient travel*
- *Company will co-lead task force on Smart Cities*

PARSIPPANY, N.J., Sept. 05, 2018 (GLOBE NEWSWIRE) -- Avis Budget Group (NASDAQ:CAR) today announced it has become a member of The Internet of Things Consortium (IoTC). The company has joined the consortium given the critical role that IoT technologies are playing in Avis Budget Group's strategy to making mobility more ubiquitous, personalized and convenient.

"The Internet of Things industry gave birth to today's Internet of *Transportation* industry which offers significant benefits to consumers, cities and mobility companies like Avis Budget Group," said Arthur Orduña, chief innovation officer at Avis Budget Group. "From streamlined operations, to better customer experiences and enhanced data, the IoT is enabling a revolution in urban mobility, and we're right at the center of it."

From its acquisition of Zipcar in 2013, to its industry-leading investment in connected cars, to the rapid adoption of its mobile app and to its pioneering Mobility Lab in Kansas City, Avis Budget Group has been leveraging IoT technology to offer its customers the most flexible and convenient on-demand mobility options. Whether it's a vehicle by the minute, hour, day, week or year; whether you're driving yourself or being driven; whether it's a sports car or a sports utility vehicle, Avis Budget Group makes mobility available at the tap of an app.

"Avis Budget Group is leading the way in connecting cars and customers to its mobility platform, showcasing yet another benefit of the IoT industry," said Greg Kahn, President and CEO of the IoTC. "The company is a great addition to our network and we look forward to their leadership role on the Smart Cities Task Force."

"We've really just scratched the surface of what's possible as we continue to leverage IoT technologies within our platform, our mobile app and our fleet," continued Orduña. "As today's connected cars give way to tomorrow's autonomous cars, the potential for enhancing the customer experience is even more magnified, but it will require deep coordination across the public and private sector, which is why we're pleased to join IoTC and co-lead a Smart Cities Task Force."

About Avis Budget Group
Avis Budget Group, Inc. is a leading global provider of mobility solutions, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australasia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 31,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com or follow us on Twitter @AvisInnovation.

About The Internet of Things Consortium (IoTC)
The Internet of Things Consortium (IoTC) is the premier business development association for the Internet of Things (IoT) ecosystem. It is comprised of leading founders, executives and global companies in IoT. The IoTC's mission is to ignite the growth of the IoT marketplace by leading the industry's efforts through strategic partnerships. The organization focuses on five key verticals: connected homes, autos, cities, retail and wearables.

For more information on The IoTC's work, please visit www.iofthings.org or follow us on LinkedIn, Facebook, and Twitter.

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