



AVIS BUDGET GROUP EXTENDS EXCLUSIVE AGREEMENT WITH QANTAS FREQUENT FLYER

PARSIPPANY, N.J., November 9, 2015 — Avis Budget Group, Inc. (NASDAQ: CAR) today announced that Avis Car Rental and Budget Car Rental have once again been selected as Qantas Frequent Flyer's exclusive points-earning car rental partners. The renewed agreement offers the more than 11 million members of Qantas Frequent Flyer the opportunity to earn more Qantas Points whenever they rent a vehicle with Avis or Budget almost anywhere in the world.

Now, Qantas Frequent Flyer members will earn four Qantas Points for every dollar they spend on time and kilometer charges in Australia, and 700 points per eligible rental outside Australia. Qantas Points can also be redeemed for Avis and Budget rentals within Australia and New Zealand.

"We're thrilled to renew this agreement to continue to offer Qantas Frequent Flyers the opportunity to both earn and use Qantas Points on car hire," said Mark Servodidio, president, International, Avis Budget Group. "It will help us continue to attract new customers and generate incremental reservations from Qantas' loyal customer base."

"With this agreement, Qantas Frequent Flyer members have continued benefits with Avis and Budget," said Lesley Grant, chief executive officer, Qantas Loyalty. "Members will also enjoy an increased earn rate when hiring a car."

Avis Car Rental, a brand ranked number one in customer loyalty for 16 consecutive years, and Budget Car Rental, an award-winning value brand, debuted as Qantas Frequent Flyer car rental partners in 2002.

For more information or to make a car rental reservation, visit www.qantas.com.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 950,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

About Qantas Frequent Flyer

The Qantas Frequent Flyer program was launched in 1987 and today has over 11 million members.

Qantas Frequent Flyer offers thousands of opportunities to earn points for activities other than flying. From hiring a car, dining out, playing golf, and buying wine, through to shopping online, members can earn Qantas Points across their everyday spend on things they would buy regardless.

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