SEC	Form	4
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STA

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ferraro Joseph A.</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AVIS BUDGET GROUP, INC.</u> [ CAR ]		tionship of Reporting Pers all applicable) Director	10% Owner
(Last) 6 SYLVAN WAY	(First) (Middle) VAN WAY		3. Date of Earliest Transaction (Month/Day/Year) 03/15/2021	X	Officer (give title below) President and	Other (specify below) CEO
(Street) PARSIPPANY	NJ (State)	07054	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	rting Person
(City)	(State)	(Zip)				

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		ransaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/15/2021		М		11,285	A	<b>\$0</b> <sup>(1)</sup>	134,492	D	
Common Stock	03/15/2021		F		5,501	D	\$72.04	128,991	D	
Common Stock								2,476	Ι	By 401(k)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.0 <sup>(1)</sup>	03/15/2021		М			4,105	(2)	(3)	Common Stock	4,105	\$0	0	D	
Restricted Stock Units	\$0.0 <sup>(1)</sup>	03/15/2021		М			7,180	(4)	(3)	Common Stock	7,180	\$0	7,180	D	

#### **Explanation of Responses:**

1. Represents restricted stock units which automatically convert to common stock upon the vesting of such units on a one-to-one basis.

2. Units vest in three equal installments on March 15, 2019, 2020 and 2021.

3. Expiration date not applicable.

4. Units vest in three equal installments on March 15, 2020, 2021 and 2022.

**Remarks:** 

/s/ Jean M. Sera, by Power of Attorney for Joseph Ferraro

03/17/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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