



APEX CAR RENTALS EXPANDS NETWORK WITH OPENINGS IN THE CAYMAN ISLANDS AND COSTA RICA

PARSIPPANY, N.J., December 16, 2014 — Apex Car Rentals has launched operations in the Cayman Islands and Costa Rica. The new facilities, located at Owen-Roberts International Airport in Grand Cayman and San Jose International Airport in Costa Rica, provide travelers with outstanding value when traveling for business or leisure.

The new locations offer customers a variety of quality, late-model vehicles from economy cars to Sport Utility Vehicles (SUVs) from a variety of manufacturers, including Daihatsu, Ford and Toyota. Vehicles are available with automatic and manual transmissions and customers receive service from friendly, knowledgeable staff.

“We are pleased to deliver against our strategic objective and expand the award-winning Apex brand from New Zealand into the Western hemisphere with the help of our licensees,” said Patric Siniscalchi, president, Latin America/Asia-Pacific, Avis Budget Group. “The new locations are managed by individuals with a proven track record in the car rental industry, so we are confident that customers in Grand Cayman and Costa Rica will enjoy renting with Apex Car Rentals.”

Apex was recently honored for customer service excellence by Canstar Blue. The independent consumer survey of New Zealand travelers recognized Apex with the "Most Satisfied Customers Award — Hire Cars" in a close contest of six major vehicle rental brands. Apex took home five-star ratings in the areas of overall satisfaction, value for money, vehicle availability, booking process and transparency of fees and costs.

Apex Car Rentals in Grand Cayman and Costa Rica are operated by independently-owned licensees of Avis Budget Group. Licensees have the right to operate under the Apex brand in specified territories and have obligations to uphold Apex strict brand standards.

About Apex Car Rentals

Apex was founded in Christchurch, New Zealand in 1992 and offers more than 4,500 vehicles from 14 branches throughout Australasia. Apex recently opened new car rental locations at Australia's major airports in Brisbane, Cairns, Gold Coast, Melbourne and Sydney. Apex is owned by Avis Budget Group, Inc. (NASDAQ: CAR), a leading global provider of vehicle rental services, which operates and licenses the brand. For more information, visit www.apexrentals.co.nz.

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