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BUDGET CANADA WRAPS UP 50TH ANNIVERSARY CELEBRATION

PARSIPPANY, N.J., February 21, 2013 – Over the past year, Budget Car Rental has been celebrating 50 years in Canada. As the grand finale of its "Drive Away a Winner Event," Budget presented one lucky customer with 50,000 AIR MILES[®] reward miles. Later this year, another winner will receive a 2013 Ford Escape rental for 50 weeks.

"Budget has a history of providing renters in Canada with premium products and service, and we are very proud to celebrate this exciting milestone," said Bill Boxberger, vice president and general manager, Canada, Avis Budget Group. "One thing that has never changed over the last 50 years is our focus and drive to 'put the customer first,' one of our ongoing strategic growth initiatives."

Budget's history in Canada dates back to 1962 when its first licensee locations opened in Calgary and Vancouver. It wasn't long before Budget trucks were added to the fleet (1963) and the Company expanded operations to airports in Canada (1966). By 2007, Budget formed a national partnership with the AIR MILES Reward Program.

Today, Budget is well-established in Canada to serve customers at airports and in convenient locations in metropolitan areas, including Calgary, Edmonton, Halifax, Montreal, Ottawa, Quebec City, Saskatoon, Toronto, Vancouver, Winnipeg, and Victoria. Budget's car rental fleet is 100 percent smoke-free and travelers also benefit from an array of optional products and services, including but not limited to, global positioning system (GPS) navigation devices, child safety seats, vehicle damage coverage options and personal property protection packages.

About Budget

Budget Car Rental is one of the world's best-known car rental brands with more than 3,000 locations in more than 120 countries. Budget is an industry leader in providing vehicle rental services to value-conscious travelers and also operates the second-largest truck rental business in the United States, through a network of more than 2,100 locations. Budget is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For further information, visit www.budget.com.

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