



## **Avis Expands Asia Network With Launch of Taiwan Operations**

PARSIPPANY, N.J., July 23, 2012 (GLOBE NEWSWIRE) -- Avis Car Rental has officially entered the Taiwan market with the opening of three rental locations in Taiwan, making Avis the first international car rental company currently operating on the island.

The new Avis facilities, located at Tao Yuan International Airport, downtown Chu-Pei City and downtown HsinChu City serve the Taiwan community and visitors with a "one-stop" mobility solution. Taiwan residents and visitors benefit from Avis' world-class products and services, including a wide range of well-maintained, late-model vehicles, short- and long-term rentals, personal and corporate car leasing programs, premium chauffeur and transfer services, all backed by Avis' world-renowned 'We try harder' service.

"Taiwan's fast-growing economy and increasing car rental demand make this the perfect time to launch our Avis brand here," said Patric Siniscalchi, president, Latin America/Asia-Pacific, Avis Budget Group. "We're excited to further expand our global footprint and, in doing so, deliver against one of our strategic objectives. Now, more business and leisure travelers can enjoy our world-class products and services."

In Asia, Avis is a leading provider of vehicle rental services, vehicle leasing and limousine/premium chauffeur services with operations in more than 300 locations through a network of wholly owned subsidiaries, joint ventures and licensee agreements. Avis' legacy in Asia can be traced back to 1970, when the Company opened its first location in Hong Kong. Operations in Singapore, the Philippines, Malaysia, Indonesia, Brunei, Pakistan and Sri Lanka followed in 1972. Operations have grown steadily throughout the region ever since and Avis now has locations in 18 markets including India, Mainland China and Vietnam.

### **About Avis**

Avis Car Rental operates one of the world's best-known car rental brands with approximately 5,100 locations in more than 165 countries. Avis has a long history of innovation in the car rental industry and is one of the world's top brands for customer loyalty. Avis is owned by Avis Budget Group, Inc. (Nasdaq:CAR), which operates and licenses the brand throughout the world. For more information, visit [www.avis.com](http://www.avis.com).

The Avis Car Rental logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=11593>

CONTACT: Alice Pereira

(973) 496-6113

[alice.pereira@avisbudget.com](mailto:alice.pereira@avisbudget.com)