



AVIS BUDGET GROUP LANDS EXCLUSIVE PARTNERSHIP WITH SEABORNE AIRLINES

PARSIPPANY, N.J., August 18, 2014 — Avis Budget Group, Inc. (NASDAQ: CAR) and Seaborne Airlines, one of the fastest-growing airlines in the Caribbean, have signed an exclusive, multi-year partnership agreement.

Under the new agreement, Seaborne Airlines customers will have convenient access to vehicles from Avis Car Rental, Budget Car Rental and Payless Car Rental. Business and leisure travelers visiting the Seaborne Airlines website will have the ability to make an Avis, Budget or Payless reservation as a stand-alone car rental booking or by adding a vehicle rental to an existing flight booking.

"This partnership is a strategic opportunity for us to accelerate growth throughout the Caribbean," said Stephen Wright, senior vice president of sales and marketing for Latin America/Asia-Pacific, Avis Budget Group. "Seaborne Airlines has been operating in the Caribbean for more than 20 years and is well-respected throughout the region. We're happy to land this new partnership and offer Seaborne Airlines customers an extended multi-brand transportation solution."

In the Caribbean, most Avis, Budget and Payless locations are operated by independently-owned licensees who are experts in serving travelers from the area and abroad. Each country offers a variety of vehicle makes and models, so travelers can enjoy the island experience in the car that best suits their needs.

"We are delighted to be entering into this agreement with a marquee firm like Avis Budget Group," said Gary Foss, president and chief executive officer of Seaborne. "Together, we will be able to offer even more value to Caribbean travelers, whether they are traveling locally or connecting for business or leisure."

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 880,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 29,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

About Seaborne Airlines

Seaborne Airlines has been operating in the Caribbean for over 20 years, carrying over two million customers safely. With over 2,100 monthly departures to eighteen airports, Seaborne serves San Juan's Luis Muñoz Marín International Airport, Vieques, St. Thomas airport and seaplane bases, St. Croix airport and seaplane bases, Tortola, Virgin Gorda, Dominica, Martinique, Guadeloupe, St. Kitts, Nevis, La Romana, Punta Cana, Santiago, Santo Domingo Dominican Republic, and St. Maarten. All flights operate with two pilots and two engines under Federal Air Regulation Part 121, the strictest code of the US Federal Air Regulation governing air travel.

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