

## AVIS BUDGET GROUP INDUCTED INTO HISPANIC CHAMBER OF COMMERCE MILLION DOLLAR CLUB FOR FOURTH CONSECUTIVE YEAR

PARSIPPANY, N.J., November 7, 2013 — Avis Budget Group, Inc. (NASDAQ: CAR) today announced that its supplier diversity program has achieved United States Hispanic Chamber of Commerce (USHCC) Million Dollar Club status, for the fourth consecutive year. USHCC recognizes corporations that are leaders in supplier diversity and stand out for integrating Hispanic Business Enterprises into their strategic sourcing and procurement processes over the past year.

"The 2013 Million Dollar Club honorees have all made substantial investments in the Hispanic business community. They all recognize that diversifying their supply chain with Hispanic enterprises is critical to success in today's American economy," said Javier Palomarez, president and chief executive officer, USHCC. "Their procurement decisions are creating jobs, spurring economic development and improving communities throughout the nation."

Avis Budget Group was one of 42 corporations celebrated in 2013. The Company was one of six recognized in the highest category — \$500 million.

"Hispanic Business Enterprises continue to play an integral part of our supply chain," said Ronald L. Nelson, chairman and chief executive officer, Avis Budget Group. "We're proud to once again be part of USHCC's prestigious Million Dollar Club."

Avis Budget Group has a long-standing tradition of supporting diverse suppliers. The Company is a member of the Women's Business Enterprise National Council (WBENC) and has been recognized as one of America's Top Corporations for Women's Business Enterprises for 13 consecutive years. Avis Budget Group is also a corporate member of the Airport Minority Advisory Council, the Billion Dollar Roundtable, the New York & New Jersey Minority Supplier Development Council, Inc., the National Minority Supplier Development Council, the United States Pan Asian American Chamber of Commerce, WEConnect Canada, the Women's Presidents' Educational Organization and the Women Presidents' Organization.

## **About Avis Budget Group**

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 850,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000

employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

## **About USHCC**

Founded in 1979, the USHCC actively promotes the economic growth and development of Hispanic entrepreneurs and represents the interests of over 3.2 million Hispanic owned businesses across the United States that contribute in excess of \$465 billion to the American economy each year. It also serves as the umbrella organization for more than 200 local Hispanic chambers and business associations in the United States and Puerto Rico. For more information, visit www.USHCC.com.

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