AVIS BUDGET GROUP PLANS TO ANNOUNCE FOURTH QUARTER AND FULL-YEAR 2010 RESULTS ON FEBRUARY 16

Conference Call to Discuss Results Planned for February 17, 2011

PARSIPPANY, N.J.--(Marketwire - February 7, 2011) - Avis Budget Group, Inc. (NASDAQ: <u>CAR</u>) announced today that it plans to report its fourth quarter and full-year 2010 results after the market close on February 16, 2011 and host a conference call to discuss such results on February 17, 2011 at 9:00 a.m. Eastern time.

Investors may access the call live at <u>www.avisbudgetgroup.com</u> or by dialing (210) 234-0038 · , and providing the access code "Avis Budget." Investors are encouraged to dial in approximately 10 minutes prior to the call. A web replay will be available at <u>www.avisbudgetgroup.com</u> following the call. A telephone replay will be available from 2:00 p.m. (ET) on February 17, 2011 until 8:00 p.m. Eastern time on February 24, 2011 at (402) 998-1544 · .

About Avis Budget Group, Inc.

Avis Budget Group is a leading provider of vehicle rental services, with operations in more than 70 countries. Through its Avis and Budget brands, the company is a leading vehicle rental company in each of North America, Australia, New Zealand and certain other regions. Avis Budget Group is headquartered in Parsippany, N.J. and has more than 21,000 employees. For more information about Avis Budget Group, visit <u>www.avisbudgetgroup.com</u>.