

## Avis Budget Group Chief Administrative Officer Mark J. Servodidio to Present at Women's Business Enterprise National Council National Conference & Business Fair

PARSIPPANY, N.J., June 18, 2012 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (Nasdaq:CAR), a leading provider of vehicle rental services, today announced that Mark J. Servodidio, executive vice president and chief administrative officer, will give a keynote address at the Women's Business Enterprise National Council (WBENC) National Conference & Business Fair on June 20, 2012.

The 2012 WBENC National Conference & Business Fair is a three-day event that draws more than 3,000 attendees. Participants include senior executives, supplier diversity and procurement representatives from Fortune 1000 companies and the federal government, women business owners and their teams, and representatives from strategic partner organizations. Avis Budget Group is a co-chair sponsor of this year's conference and has supported WBENC since the organization was founded 15 years ago.

"We believe diversity is a vital component of business success and Avis Budget Group is committed to inclusion and diversity within our global organization and operations," said Mr. Servodidio. "I'm proud to represent the Company at this year's WBENC National Conference & Business Fair. My team and I look forward to meeting Women Business Enterprises during the event and forging new supplier relationships."

Earlier this year, WBENC named Avis Budget Group one of "America's Top Corporations for Women's Business Enterprises." This accolade, the only national award to honor corporations for world-class programs that create level playing fields for women's business enterprises to compete for corporate contracts, marks the 12<sup>th</sup> consecutive year that the Company has been recognized by WBENC for supplier excellence.

Avis Budget Group is also a corporate member of the Airport Minority Advisory Council, the Billion Dollar Roundtable, the National Minority Supplier Development Council, the United States Hispanic Chamber of Commerce, the United States Pan Asian American Chamber of Commerce and the Women Presidents' Organization.

## **About WBENC**

Founded in 1997 and celebrating its 15<sup>th</sup> anniversary, the Women's Business Enterprise National Council is the leading advocate for, and authority on, Women's Business Enterprises as suppliers and vendors to the nation's corporations. For more information, visit <a href="https://www.wbenc.org">www.wbenc.org</a>.

## **About Avis Budget Group**

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 29,000 employees and is headquartered in Parsippany, N.J. For more information, visit <a href="https://www.avisbudgetgroup.com">www.avisbudgetgroup.com</a>.

The Avis Budget Group, Inc. logo is available at <a href="http://www.globenewswire.com/newsroom/prs/?pkgid=8891">http://www.globenewswire.com/newsroom/prs/?pkgid=8891</a>

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