

October 24, 2016

## Avis Budget Group to Host Investor Day on November 15 in New York

PARSIPPANY, N.J., Oct. 24, 2016 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (NASDAQ:CAR), a leading provider of vehicle rental services, announced today that it plans to hold an Investor Day meeting on Tuesday, November 15, 2016 at 8:30 a.m. in New York City. The day will include presentations by members of the Company's senior leadership team, a question-and-answer period, and the opportunity to interact with management. Advanced registration is required to attend the event. To register, please visit ir.avisbudgetgroup.com.

The event will be webcast live and can be accessed at ir.avisbudgetgroup.com. A replay will be available following the conclusion of the event.

## About Avis Budget Group, Inc.

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at <a href="https://www.avisbudgetgroup.com">www.avisbudgetgroup.com</a>.

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