

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person <u>Ferraro Joseph A.</u>  (Last) (First) (Middle) 379 INTERPACE PARKWAY  (Street) PARSIPPANY NJ 07054  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AVIS BUDGET GROUP, INC. [ CAR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>President and CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) 03/09/2024	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
Rule 10b5-1(c) Transaction Indication  <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/09/2024		M		86,651	A	\$0 <sup>(1)</sup>	304,056	D	
Common Stock	03/09/2024		F <sup>(2)</sup>		42,437	D	\$111.96	261,619	D	
Common Stock								2,476	I	By 401(k)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Performance Based Restricted Stock Units	\$0 <sup>(3)</sup>	03/09/2024		M		60,222		(4)	(5)	Common Stock	60,222	\$0	0	D	
Restricted Stock Units	\$0 <sup>(3)</sup>	03/09/2024		M		13,383		(6)	(5)	Common Stock	13,383	\$0	0	D	
Restricted Stock Units	\$0 <sup>(3)</sup>	03/09/2024		M		4,450		(7)	(5)	Common Stock	4,450	\$0	4,451	D	
Restricted Stock Units	\$0 <sup>(3)</sup>	03/09/2024		M		4,150		(8)	(5)	Common Stock	4,150	\$0	8,300	D	
Dividend Equivalent Units	\$0 <sup>(9)</sup>	03/09/2024		M		4,446		(9)	(5)	Common Stock	4,446	\$0	3,075	D	

**Explanation of Responses:**

- Represents restricted stock units and dividend equivalent units which automatically convert to Common Stock upon the vesting and settlement of such units on a one-to-one basis.
- Represents tax withholdings in connection with the vesting of restricted stock units.
- Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- Units vested on March 9, 2024 based on the Company's attainment of pre-established performance goals.
- Expiration date not applicable.
- Units vested in three equal installments on March 9, 2022, 2023 and 2024.
- Units vest in three equal installments on March 9, 2023, 2024 and 2025.
- Units vest in three equal installments on March 9, 2024, 2025 and 2026.
- Represents dividend equivalent units accrued on restricted stock units and performance-based restricted stock units which become exercisable proportionately, on a one-on-one basis, subject to the same terms and conditions, including vesting and settlement, as the restricted stock units to which they relate.

**Remarks:**

/s/ Jean M. Sera, by Power of Attorney for Joseph Ferraro 03/12/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

