



## **AVIS BUDGET GROUP NAMED ONE OF AMERICA'S TOP CORPORATIONS FOR PROVIDING OPPORTUNITIES TO WOMEN-OWNED BUSINESSES**

PARSIPPANY, N.J., March 3, 2016 — Avis Budget Group, Inc. (NASDAQ: CAR) has been named one of America's Top Corporations for Women's Business Enterprises (WBEs) by the Women's Business Enterprise National Council (WBENC). The national recognition honors corporations for world-class supplier diversity programs that reduce barriers and drive growth for women-owned businesses. Avis Budget Group is the only car rental company to earn a spot on the annual listing, and this marks the 16<sup>th</sup> consecutive year that the Company has been named to the selective list.

"We believe in WBENC's mission to fuel economic growth globally by enhancing opportunities for women-owned businesses, and have a long-standing culture of embracing diverse suppliers," said Larry D. De Shon, chief executive officer, Avis Budget Group. "We're proud to be among America's Top Corporations for Women's Business Enterprises once again."

Avis Budget Group was one of 62 U.S. companies who met the rigorous standards to be recognized as one of America's Top Corporations listing for 2015. Others recognized include Chevron, General Motors Company, Lockheed Martin Corporation, PepsiCo, Pfizer and United Parcel Service.

"We are so proud of WBENC's Top Corporations, including Avis Budget Group, for choosing to set the standard for access and increase opportunities to women suppliers in new markets," said Pamela Prince-Eason, president and chief executive officer of WBENC. "WBENC-Certified WBEs in turn are able to fuel innovation and empower communities through economic growth and job creation."

### **About Avis Budget Group**

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with nearly one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at [www.avisbudgetgroup.com](http://www.avisbudgetgroup.com).

### **About WBENC**

Founded in 1997, WBENC is the leading third-party certifier of businesses owned and operated by women, with over 12,000 WBENC-Certified WBEs. WBENC-Certification is accepted by more than 1,000 corporations representing America's most prestigious brands, in addition to many states, cities and other entities. Throughout the year, WBENC and its 14 Regional Partner Organizations provide opportunities for interactions between more than 650 member corporations, government agencies and thousands of certified WBEs at business building

events and other forums. WBENC is a 501(c)(3) nonprofit organization that seeks and accepts donations from corporations, foundations and individuals that support its mission and programs. For more information, please go to [www.wbenc.org](http://www.wbenc.org).

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