FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL					
OMB Number:	3235-0287					
Estimated average burd	en					
hours per response:	0.5					

	Check this box if no longer subject to
$\neg$	Section 16. Form 4 or Form 5
_	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name <b>and</b> Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [ CAR ]									5. Relationsh Check all ap X Dire	,		`	n(s) to Issuer 10% Owner						
						3. Date of Earliest Transaction (Month/Day/Year) 02/18/2011														Other (specify below)	
(Street) PARSIPPANY NJ 07054					- 4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea					n Year)	2A. Deemed Execution Date,		е,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Ownership (Instr.		
									Code	v	An	nount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				4)		
Common Stock 02/18/201					11	1			A			1,234	A	\$16.2(1)	40,752(2)		I		Held by NQ Deferred Compensation Plan		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any				4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exp (Mo	Date Ex piration onth/Da	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	deriva Secur Benef Owner Follov Repor	ities icially d ving ted action(s)	10. Owner Form: Direct or Indi (I) (Ins	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)		Date Exercisable		Expiration Date	Title	Amount or Number of Shares									

## Explanation of Responses:

1. Award represents the portion of non-employee director retainer fees through March 31, 2011 paid in deferred common stock of the Company. All shares are deferred into the Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.

## Remarks:

<u>Jean M. Sera, by Power of</u> <u>Attorney for John D. Hardy, Jr.</u>

02/23/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> Total includes 2,089 shares which vest on April 2, 2011.