FORM 4

obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |  |
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|  | CTATEMENT OF CHANGES IN DENERIOUAL CVANIED CHIE |
|--|---|
| Check this box if no longer subject to | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP    |
| Section 16. Form 4 or Form 5           |   |
| obligations may continue. See          |   |

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Ferraro Joseph A.</u> |  |  |   |            | 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [ CAR ] |   |       |   |                  |  |  |  |                        | (Ch                                    | eck all appli<br>Direct   | ionship of Reporting<br>all applicable)<br>Director<br>Officer (give title   |                                   | 10% Ov   | wner   |
|---|--|--|---|------------|---|---|-------|---|------------------|--|--|--|------------------------|--|---|--|-----------------------------------|--|--|
| (Last) 6 SYLVA  |  | (First)                                    | (Middle)                                    |            |   | B. Date of Earliest Transaction (Month/Day/Year)<br>1.0/01/2021 |       |   |                  |  |  |  |                        |  | X below   | ) ``   | Other (specify below)             |  | specify  |
| (Street) PARSIPI  | PANY I   | NJ   | 07054                                       |            | 4. If Amendment, Date of C  |   |       |   |                  | of Original Filed (Month/Day/Year)                         |  |  |                        |  | ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                                   |  |  |
| (City)  |  | (State)                                    | (Zip)                                       |            |   |   |       |   |                  |  |  |  |                        |  |   |  |                                   |  |  |
|   |  |  | le I - No                                   | _          |   | _   |       |   | <del>-</del>     | , Dis  | <u>.                                      </u> |  |                        |  | ly Owne   |  |                                   | 1  |  |
| 1. Title of Security (Instr. 3)                                   |  |  | 2. Transaction<br>Date<br>(Month/Day/Year)  |            | r) Ex   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)     |       | 3.<br>Transaction<br>Code (Instr.<br>8) |                  | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |  |  | I (A) or<br>. 3, 4 and | 5) Securiti<br>Benefic                 | 5. Amount of<br>Securities<br>Beneficially<br>Owner following   |  | : Direct<br>r Indirect<br>str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |  |
|   |  |  |   |            | Code  |   |       | v                                       | Amount           | (A<br>(D   | () or<br>()                                    | Price  | Transac<br>(Instr. 3   | tion(s)                                |   |  | (Instr. 4)                        |  |  |
| Common Stock  |  |  | 10/01                                       | 10/01/2021 |   |   |       | M <sup>(1)</sup>                        |                  | 3,751  |  | A  | \$0                    | 16                                     | 3,010   |  | D                                 |  |  |
| Common  | Common Stock   |  |   | 10/01      | /2021   |   |       |   | F <sup>(2)</sup> |  | 1,837  | ,  | D                      | \$121.8                                | 39 16   | 1,173  | D                                 |  |  |
| Common Stock  |  |  |   |            |   |   |       |   |                  |  |  |  |                        | 2                                      | ,476  |  |                                   | By<br>401(k)   |  |
|   |  | ٦  | Γable II -                                  |            |   |   |       |   |                  |  | osed of<br>converti                            |  |                        |  | Owned   |  |                                   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)               | 2.<br>Conversio<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | n Date,    | 4.<br>Transa<br>Code (<br>8)  |   | on of |   | Expiration       | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Yea       |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |                        | Security                               | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly Di                             | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   |            | Code  | v   | (A)   | (D)                                     | Date<br>Exercisa |  | Expiration<br>Date                             | Title  |                        | Amount<br>or<br>Number<br>of<br>Shares |   |  |                                   |  |  |
| Restricted<br>Stock<br>Units                                      | \$0.0 <sup>(1)</sup>   | 10/01/2021                                 |   |            | М   |   |       | 3,751                                   | (3)              |  | (4)  | Comm   |                        | 3,751                                  | \$0   | 0  |                                   | D  |  |

## **Explanation of Responses:**

- 1. Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- 2. Represents tax withholdings in connection with the vesting of restricted stock units.
- 3. Units vest in two equal installments on October 1, 2020 and 2021.
- 4. Expiration date not applicable.

## Remarks:

/s/ Jean M. Sera, by Power of Attorney for Joseph Ferraro

10/05/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.