



Budget Car Rental Honors Budget Costa Rica as Licensee of the Year for Latin America & the Caribbean

PARSIPPANY, N.J., Sept. 14, 2015 (GLOBE NEWSWIRE) -- Budget Car Rental today announced that it is honoring Budget Costa Rica as Licensee of the Year for Latin America and the Caribbean for its ongoing commitment to serving the growing car rental demand in Costa Rica, and for providing travelers and residents alike with world-class products and services. Budget has operated in Costa Rica since 1978.

Budget Costa Rica operates 12 facilities across the country, serving customers at major airport locations such as Juan Santa María International Airport and Daniel Oduber Quirós International Airport, and at convenient metropolitan/tourist locations in Alajuela, Escazú, Jacó, La Cruz, Liberia, Quepos, San Jose, Santa Teresa, Tamarindo and Tambor.

"Over the past year, Budget Costa Rica has helped us deliver against our strategic plan," said Joe Ferraro, president, the Americas, Avis Budget Group. "Our licensee has expanded its footprint across the country, demonstrated an outstanding increase in revenue and put the customer first by implementing a Rapid Return process and launching mobile Wi-Fi to meet the need of those who want to stay connected. We commend them for a job well-done and are proud to recognize Budget Costa Rica as Licensee of the Year."

Budget serves customers in Costa Rica with a wide range of vehicles to fulfill virtually any vehicle rental need. The Budget fleet in Costa Rica consists of vehicles from manufacturers such as Toyota, Daihatsu and Suzuki. The fleet includes economy-sized, compact and full-size vehicles as well as SUVs. Customers can also choose from optional products and services, including GPS navigation devices, tablets, child safety seats and vehicle damage coverage options.

"Costa Rica is one of the busiest travel destinations in Latin America," said Paulo Vargas, general manager, Budget Costa Rica. "We are proud to receive this award for our hard work in providing customers with quality products and excellent customer service."

Budget Costa Rica is operated by an independently-owned licensee of Avis Budget Group. Licensees such as Budget Costa Rica have the right to operate under the Budget brand in specified territories and have obligations to uphold Budget's strict brand standards.

About Budget

Budget Car Rental is one of the world's best-known car rental brands with approximately 3,500 locations in more than 120 countries. Budget is an industry leader in providing vehicle rental services to value-conscious travelers and also operates one of the largest local and one-way truck rental businesses in the United States, through a network of approximately 1,550 locations. Budget is owned by Avis Budget Group, Inc. (NASDAQ:CAR), which operates and licenses the brand throughout the world. For further information, visit www.budget.com.

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