

Avis Budget Group Receives WBENC Supplier Excellence Award for 12th Consecutive Year

PARSIPPANY, N.J., March 1, 2012 (GLOBE NEWSWIRE) -- Avis Budget Group has been recognized by the Women's Business Enterprise National Council (WBENC) as one of America's Top Corporations for Women's Business Enterprises. This accolade, the only national award to honor corporations for world-class programs that create level playing fields for women's business enterprises to compete for corporate contracts, marks the 12th consecutive year that the Company has been recognized by WBENC for supplier excellence.

"Avis Budget Group understands that women-owned businesses drive innovation and competitiveness in today's marketplace and their continued commitment to doing business with women's business enterprises is commendable," said Pamela Prince-Eason, president and chief executive officer of WBENC. "We applaud their efforts and congratulate them for being named a 'Top Corporation' for the 12th consecutive year."

Avis Budget Group was one of 29 U.S. companies named to the annual Top Corporations listing for 2011. Others recognized include Chevron, Ford Motor Company, IBM Corporation, Johnson & Johnson, PepsiCo, Inc., United Airlines, Inc., UPS and Verizon.

"We take great pride in providing women-owned, minority-owned and small businesses with equal opportunities to compete for our corporate business," said Ronald L. Nelson, Avis Budget Group chairman and chief executive officer. "We thank WBENC for recognizing our continued commitment to supplier diversity and for this distinguished honor."

Avis Budget Group is also a corporate member of the Airport Minority Advisory Council, the Billion Dollar Roundtable, the National Minority Supplier Development Council, the United States Hispanic Chamber of Commerce, the United States Pan Asian American Chamber of Commerce and the Women Presidents' Organization.

About WBENC

Founded in 1997 and celebrating its 15th anniversary, the Women's Business Enterprise National Council is the leading advocate for, and authority on, Women's Business Enterprises as suppliers and vendors to the nation's corporations. For more information, visit www.wbenc.org.

About Avis Budget Group

Avis Budget Group, Inc. (Nasdaq:CAR) is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 28,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=8891

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