SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						0000	011 00(11) 0	1 410			Inpany Act t	0. 20									
1. Name and Address of Reporting Person* Choi Brian J						2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR]									elationship o ck all applic Directo	able)	g Pers	on(s) to Issi 10% Ov			
-											_ 、	Officor	(aive title		Other (s	-					
(Last)	(Eire	et) (I		3. Date of Earliest Transaction (Month/Day/Year)								7	below)	(3		below)	,				
(Last) (First) (Middle) 6 SYLVAN WAY							03/09/2021									EVP & Chief Financial Officer					
6 SYLVAI	IN WAY																				
			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable									
(Street)														·	Line)						
PARSIPPA	ANY NJ	0	7054											2	X Form filed by One Reporting Person						
,					·										Form filed by More than One Reporting						
(City)	(City) (State) (Zip) Person																				
													_								
		Tab	e I - Nor	1-Deriv	ative	Se	curities	Aco	quired,	Dis	posed o	f, or	Bene	eficially	y Owned						
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Day/Year) if a		Execution if any	A. Deemed xecution Date, any Ionth/Day/Year		Transaction Disposed Code (Instr. 5)		ties Acquired (A) o I Of (D) (Instr. 3, 4			5. Amoun Securities Beneficia Owned Fe Reported	s Form ally (D) or following (I) (In		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	Amount (A) or (D) P			Transaction(s) (Instr. 3 and 4)				(1150.4)		
		т	able II -	Deriva	tive S	Seci	urities A	/car	uired. D)isp	osed of,	or E	Benef	icially	Owned						
		-									convertib			-							
1. Title of Derivative Security (Instr. 3)	1. Title of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, or Exercise (Month/Day/Year) if any				4. Transa	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		Amount es Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)			Expiration Date	or Nun of		Number							

	Performance Based Restricted Stock Units	(1)	03/09/2021		A		12,044		(4)	(3)	Common Stock	12,044	\$0	12,044	D
Explanation of Responses:															
1. Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.															
	2. Units wast in three agual installments on March 0, 2022, 2024 and 2024														

12,044

A

(2)

2. Units vest in three equal installments on March 9, 2022, 2023 and 2024.

03/09/2021

3. Expiration date not applicable.

(1)

4. Units vest on March 9, 2024 based on the Company's attainment of pre-established performance goals. The number of units which could vest range from zero to 150% of the target number of units reported above depending on achievement of such performance goals.

Remarks:

Restricted

Stock Units



12,044

\$<mark>0</mark>

Common Stock

(3)

03/11/2021

12,044

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.