FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Ferraro Joseph A.					2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR]									k all appli Directo	olicable) ctor		erson(s) to Issuer 10% Owner Other (specify			
(Last)	`	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/01/2021									Officer (give title Other (specify below) below) President and CEO					
(Street) PARSIPI		State)	07054 (Zip)		-	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line) X	dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3) 2. Tra			2. Transa Date	saction 2A Ex (Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			r	5. Amou Securiti Benefici Owned	5. Amount of Securities Beneficially Owned Following		n: Direct r Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) o	r Pric	e	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock			11/01	/2021				M ⁽¹⁾		3,751	A		\$ <mark>0</mark>	164,924			D			
Common	Common Stock		11/01	/01/2021				F ⁽²⁾		1,837	D	\$17	71.46	163	3,087		D			
Common	Stock														2,	476			By 401(k)	
		Т	able II -								osed of converti				Owned		•			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, Transact			on of E		6. Date Exercisable Expiration Date (Month/Day/Year)		Amount of		of es ng re Secur	S (I	. Price of perivative security nstr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amou or Numi of Share	ber						
Restricted Stock	\$0.0 ⁽¹⁾	11/01/2021			M			3,751	(3)		(4)	Commor Stock	3,75	51	\$0	0		D		

Explanation of Responses:

- 1. Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- 2. Represents tax withholdings in connection with the vesting of restricted stock units.
- 3. Units vest in two equal installments on November 1, 2020 and November 1, 2021.
- 4. Expiration date not applicable.

Remarks:

/s/ Jean M. Sera, by Power of Attorney for Joseph Ferraro

11/03/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.