

New York Zipsters Get a Charge out of Driving with New Accord Plug-in Hybrids

Edison ParkFast and Zipcar team up to provide more sustainable transportation options for New York

Boston, MA. – September 5, 2013 – Edison ParkFast and Zipcar, Inc., the world's leading car sharing network, today announced the introduction of twenty 2014 <u>Honda Accord Plug-in Hybrids</u> to the Zipcar New York fleet at Edison ParkFast locations throughout the city.

"We are thrilled to be able to offer Honda Accord Plug-In Hybrids to our members in the New York area through Zipcar's program with Honda and our relationship with Edison ParkFast," said Zipcar President, Mark Norman. "The large number of convenient Edison ParkFast locations allows Zipcar to provide several sustainable transportation options for area residents and visitors."

The new Honda Accord Plug-ins are located at 10 convenient locations throughout Manhattan, with Zipcar branded parking spots and charging stations at each site. The plug-ins are available to all Zipcar members ages 21+, starting from \$14.50 per hour.

"We've enjoyed our partnership with Zipcar since 2008," said Stacy Stuart, Executive Vice President, Marketing and Human Resources at Edison Properties, the parent company of Edison ParkFast. "Both companies are committed to providing people in New York and elsewhere with the best possible driving and parking options. And with the arrival of Zipcar's Plug-in Hybrid electric vehicles, combined with our ParkFast charging stations, New Yorkers now have a new and environmentally friendly way of getting where they need to go."

Zipcar is a longstanding pioneer in using advanced vehicle technologies as the first car sharing company in the United States to introduce electric vehicles, starting in Boston in 2002, and the first to offer hybrid vehicles through a partnership with Honda in Seattle in 2003. Zipcar's strong innovative history joined with Edison ParkFast's numerous locations provides Zipcar members with access to new advanced technology and more alternate fuel vehicles, both ranked highly by members in recent surveys.

Honda's 2014 Accord Plug-in Hybrid, based on the popular five-passenger Accord, is rated at a combined fuel economy of 46 mpg. On a full charge and tank of gas the range of the Accord Plug-in Hybrid is approximately 570 miles. The Honda Accord Plug-In Hybrid battery can be recharged in about three hours when plugged into a standard 120-volt electrical outlet, and in less than one hour using a 240-volt "Level-2" charger.

Zipcar Honda Accord Plug-In Hybrid electric vehicles are available at the following Edison ParkFast locations:

<u>Downtown</u>

- 167 Essex Street
- 15 Worth Street
- 174 Centre Street
- 375 Lafayette Street

Chelsea:

• 3976 10 Avenue

- 161 10 Avenue
- 71 11th Avenue

Midtown:

- 50 West 44 Street
- 451 9th Avenue

Uptown:

409 East 110 Street

For more information, visit www.zipcar.com.

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About Edison ParkFast

Edison ParkFast is a leading parking company with an emphasis on customer service that owns and operates 40 garages and lots in New York City, Northeastern New Jersey and Baltimore. ParkFast offers daily and monthly parking packages, text-ahead service, motorcycle, bike and scooter storage and electronic charging stations at many locations. ParkFast is part of Edison Properties, a family-owned company that also owns and operates Manhattan Mini Storage, WorkSpace Offices, Executive Offices and Pre-Built Suites, the Hippodrome office building and the Ludlow, the luxury residential high-rise on the Lower East Side.

About Honda

In addition to producing the Accord Plug-In, Honda has developed numerous technologies to improve fuel efficiency and reduce CO2 emissions, including the Honda Fit EV, Civic Natural Gas and the Honda FCX Clarity fuel cell electric vehicle (FCEV). Honda has also led the Union of Concerned Scientists (UCS) rankings of overall vehicle environmental performance since 2000, and a Honda vehicle has topped the list of America's greenest vehicles from the America Council for an Energy-Efficient Economy (ACEEE) for 15 out of 16 years.

About Zipcar

Zipcar, the world's leading car sharing network, has operations in urban areas and college campuses throughout the United States, Canada, the United Kingdom, Spain and Austria. Zipcar offers more than 30 makes and models of self-service vehicles by the hour or day to residents and businesses looking for smart, simple and convenient solutions to their urban and campus transportation needs. Zipcar is a subsidiary of Avis Budget Group, Inc. (Nasdaq: CAR), a leading global provider of vehicle rental services. More information is available at www.zipcar.com.

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