

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SALERNO F ROBERT			2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/09/2012			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
6 SYLVAN WAY			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	PARSIPPANY NJ	07054						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/09/2012		M		11,064	A	\$0	157,716	D	
Common Stock	01/09/2012		F ⁽¹⁾		5,057	D	\$11.44	152,659	D	
Common Stock	01/09/2012		M		44,256	A	\$0	196,915	D	
Common Stock	01/09/2012		F ⁽²⁾		20,225	D	\$11.44	176,690	D	
Common Stock	01/09/2012		M		43,366	A	\$0	220,056	D	
Common Stock	01/09/2012		F ⁽³⁾		19,819	D	\$11.44	200,237	D	
Common Stock	01/09/2012		M		41,723	A	\$0	241,960	D	
Common Stock	01/09/2012		F ⁽⁴⁾		19,068	D	\$11.44	222,892	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	\$0 ⁽⁵⁾	01/09/2012		M			11,064	03/06/2009 ⁽⁷⁾⁽⁶⁾	(11)	Common Stock	11,064	\$0	0	D	
2008 Performance Based Restricted Stock Units	\$0 ⁽⁵⁾	01/09/2012		M			44,256	03/06/2009 ⁽⁸⁾⁽⁶⁾	(11)	Common Stock	44,256	\$0	0	D	
Restricted Stock Units	\$0 ⁽⁵⁾	01/09/2012		M			43,366	01/27/2011 ⁽⁹⁾⁽⁶⁾	(11)	Common Stock	43,366	\$0	0	D	
Performance-Vesting Restricted Stock Units	\$0 ⁽⁵⁾	01/09/2012		M			41,723	01/27/2011 ⁽¹⁰⁾⁽⁶⁾	(11)	Common Stock	41,723	\$0	0	D	

Explanation of Responses:

- Represents tax withholdings in connection with the vesting of 11,064 shares of restricted stock units.
- Represents tax withholdings in connection with the vesting of 44,256 shares of restricted stock units.
- Represents tax withholdings in connection with the vesting of 43,366 shares of restricted stock units.
- Represents tax withholdings in connection with the vesting of 41,723 shares of restricted stock units.
- Units convert to Common Stock on a one-to-one basis upon vesting.
- Vesting of awards was accelerated pursuant to the terms of Mr. Salerno's employment agreement.
- Award originally vested in four equal installments on March 6, 2009, 2010, 2011 and 2012.
- Award originally vested on March 6, 2009, 2010, 2011 and 2012, subject to the Company's attainment of pre-established financial performance goals.
- Award originally vested in three equal installments on January 27, 2011, 2012 and 2013.
- Award originally vested on the third anniversary of the date of grant, if the per-share closing price of the Company's common stock equalled or exceeded certain minimum and maximum target prices over any consecutive 30 trading days between the grant date and the third anniversary of the date of grant.
- Expiration date not applicable.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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