## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address <u>Wyshner Davi</u>	s of Reporting Person <sup>*</sup> d B		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AVIS BUDGET GROUP, INC.</u> [ CAR ]	(Check	ionship of Reporting Person all applicable) Director Officer (give title	I(s) to Issuer 10% Owner Other (specify
(Last) (First) (Middle) 6 SYLVAN WAY		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2017	Х	below) President & CI	below)
(Street) PARSIPPANY (City)	NJ (State)	07054 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than O Person	ng Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/01/2017		М		15,893	Α	<b>\$0</b> <sup>(1)</sup>	175,238	D	
Common Stock	03/01/2017		F <sup>(2)</sup>		7,114	D	\$34.41	168,124	D	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numl Derivati Securiti Acquire Dispose (D) (Inst and 5)	ive ies ed (A) or ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Performance Based Restricted Stock Units	\$0.0 <sup>(1)</sup>	03/01/2017		М			15,893	(3)	(4)	Common Stock	15,893	\$0	0	D	
Performance Based Restricted Stock Units	<b>\$0.0</b> <sup>(1)</sup>	03/01/2017		A		34,874		(5)	(4)	Common Stock	34,874	\$0	34,874	D	
Restricted Stock Units	\$0.0 <sup>(1)</sup>	03/01/2017		A		23,249		(6)	(4)	Common Stock	23,249	\$0	23,249	D	

#### Explanation of Responses:

1. Represents restricted stock units which automatically convert to common stock upon the vesting of such units on a one-to-one basis.

2. Represents tax withholdings in connection with the vesting of restricted stock units.

3. Units vested on March 1, 2017 based on the Company's attainment of pre-established financial performance goals.

4. Expiration date not applicable.

5. Units vest on March 1, 2020 based on the Company's attainment of pre-established performance goals. The number of units which could vest range from zero to of 200% of the target number of units reported above depending on achievement of such performance goals.

6. Units vest in three equal installments on March 1, 2018, 2019 and 2020.

**Remarks:** 

<u>/s/ Jean M. Sera, by Power of</u> <u>Attorney for David B. Wyshner</u>

03/03/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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