

AVIS MARTINIQUE AND GUADELOUPE IS AVIS LICENSEE OF THE YEAR FOR LATIN AMERICA AND THE CARIBBEAN

Avis Dominican Republic and Avis Mexico Recognized for Innovation

PARSIPPANY, N.J., June 21, 2016 – Avis Car Rental today announced that Avis Antilles (Martinique and Guadeloupe) has been named "Licensee of the Year" for Latin America and the Caribbean. The Avis Antilles team received their accolade at the 2016 Avis Licensee Awards for Latin America and the Caribbean at a gala event held in Grand Cayman.

The annual Licensee Awards recognize licensee partners that have demonstrated growth in annual financial performance, measured against their local country economic conditions, customer service performance and alignment with the brand's initiatives. The "best of the best" is honored as Licensee of the Year, with recognition for innovation given to two additional licensees in the region. This year's Innovation Award recipients are Avis Dominican Republic and Avis Mexico, for their implementation of the latest technologies into their operations.

"Our licensees are stewards of the brand in many locations around the world," said David B. Wyshner, president and chief financial officer, Avis Budget Group. "Avis Antilles has shown exceptional ability to grow its business and increase revenue during the past year, all the while remaining keenly focused on delivering top-tier customer service."

"It is such an incredible honor to be named the region's Licensee of the Year," said Robert Parfait, president and owner, COMALOC, the Avis Antilles licensee. "My team, who work so hard to deliver the best service to our customers, deserve this as much as anyone. Our business continues to grow because we are committed to making the Avis brand shine."

The Avis Antilles licensee has been in operation for more than 36 years in Martinique and more than 10 years in Guadeloupe, offering a wide selection of well-maintained vehicles and exceptional customer service from its five locations throughout the two islands. A wide selection of ancillary services and insurance options are also available to enhance the driving experience.

About Avis

Avis Car Rental operates one of the world's best-known car rental brands with approximately 5,500 locations in more than 165 countries. Avis has a long history of innovation in the car rental industry and is one of the world's top brands for customer loyalty. Avis is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For more information, visit www.avis.com.

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